



## **HPL Electric & Power Limited**

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,  
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333  
E-mail : [hpl@hplindia.com](mailto:hpl@hplindia.com) | website: [www.hplindia.com](http://www.hplindia.com)

1<sup>st</sup> October, 2021

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Symbol: HPL**

**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring, Rotunda  
Building, PhirozeJeejeebhoy Towers, Dala  
Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 540136**

### **Sub:- Voting Results of the 29<sup>th</sup> Annual General Meeting alongwith the Consolidated Scrutinizers Report of HPL Electric & Power Limited**

Dear Sir,

In reference with the captioned subject, we are submitting herewith the Voting Results of the 29<sup>th</sup> Annual General Meeting (AGM) of the Company held on 30<sup>th</sup> September, 2021 alongwith the Consolidated Scrutinizers Report dated 1<sup>st</sup> October, 2021, in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and record.

Thanking You

Yours Faithfully  
For HPL ELECTRIC & POWER LIMITED

Vivek Kumar  
Company Secretary

Encl: As above

	HPL ELECTRIC AND POWER LIMITED
Date of the AGM/EGM	30-09-2021
Total number of shareholders on record date	62847
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	12
Public:	90

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4,67,18,829	4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,10,015	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	1,67,71,642	2,71,561	1.6192	2,68,629	2,932	98.9203	1.0796	0	0
	Poll		351	0.0021	351	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,71,912	1.6213	2,68,980	2,932	98.9217	1.0783	0	0
Total		6,43,00,486	4,69,90,741	73.0799	4,69,87,809	2,932	99.9938	0.0062	0	0

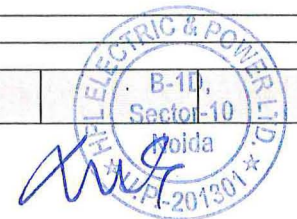
Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare final dividend of Rs. 0.15 per equity share for the financial year ended 31st March, 2021.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
	E-Voting		4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0



Promoter and Promoter Group	Poll	4,67,18,829	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	8,10,015	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	1,67,71,642	2,71,611	1.6195	2,68,405	3,206	98.8196	1.1803	0	0
	Poll		351	0.0021	351	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,71,962	1.6216	2,68,756	3,206	98.8212	1.1788	0	0
Total	6,43,00,486	4,69,90,791	73.0800	4,69,87,585	3,206	99.9932	0.0068	0	0	

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Mr. Gautam Seth (DIN 00203405), who retires by rotation and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4,67,18,829	4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	8,10,015	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	1,67,71,642	2,67,658	1.5959	2,64,527	3,131	98.8302	1.1697	0	3,902
	Poll		301	0.0018	301	0	100.0000	0.0000	0	50
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,67,959	1.5977	2,64,828	3,131	98.8315	1.1685	0	3952
Total	6,43,00,486	4,69,86,788	73.0738	4,69,83,657	3,131	99.9933	0.0067	0	3952	

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of Remuneration of the Cost Auditors									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									



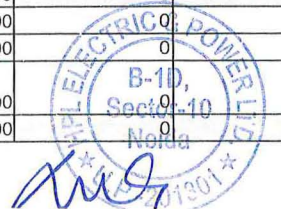
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4,67,18,829	4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,10,015	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	1,67,71,642	2,67,709	1.5962	2,64,756	2,953	98.8969	1.1030	0	3,852
	Poll		351	0.0021	351	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,68,060	1.5983	2,65,107	2,953	98.8984	1.1016	0	3852
Total	6,43,00,486	4,69,86,889	73.0739	4,69,83,936	2,953	99.9937	0.0063	0	3852	

Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Dr. Rashmi Vij (DIN 01103219) as an Independent Director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4,67,18,829	4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,10,015	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	1,67,71,642	2,71,500	1.6188	2,68,466	3,034	98.8825	1.1174	0	60
	Poll		301	0.0018	301	0	100.0000	0.0000	0	50
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,71,801	1.6206	2,68,767	3,034	98.8837	1.1163	0	110
Total	6,43,00,486	4,69,90,630	73.0797	4,69,87,596	3,034	99.9935	0.0065	0	110	



Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Dhruv Goyal (DIN 06963262) as an Independent Director of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes -- in favour (4)	No. of Votes -- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4,67,18,829	4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,10,015	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	1,67,71,642	2,71,501	1.6188	2,68,566	2,935	98.9189	1.0810	0	60
	Poll		351	0.0021	351	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,71,852	1.6209	2,68,917	2,935	98.9204	1.0796	0	60
Total		6,43,00,486	4,69,90,681	73.0798	4,69,87,746	2,935	99.9938	0.0062	0	60

Resolution No.	7									
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appointment of Mr. Lalit Seth (DIN 00312007) as the Chairman and Whole-time Director of the Company and fixation of remuneration									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes -- in favour (4)	No. of Votes -- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4,67,18,829	4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	8,10,015	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0



	E-Voting		2,67,648	1.5958	2,64,362	3,286	98.7722	1.2277	0	3,912
	Poll		301	0.0018	301	0	100.0000	0.0000	0	50
	Postal Ballot (if applicable)	1,67,71,642								
Public- Non Institutions			0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,67,949	1.5976	2,64,663	3,286	98.7736	1.2264	0	3962
	Total	6,43,00,486	4,69,86,778	73.0738	4,69,83,492	3,286	99.9930	0.0070	0	3962

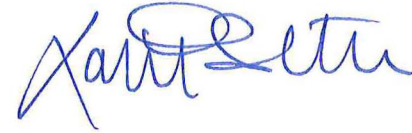
Resolution No.	8										
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appointment of Mr. Rishi Seth (DIN 00203469) as the Managing Director of the Company and fixation of remuneration										
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	4,67,18,829	4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0.0000	0	0
Public- Institutions	E-Voting	8,10,015	0	0.0000	0	0	0.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		0	0	0	0	0.0000	0.0000	0	0	
Public- Non Institutions	E-Voting	1,67,71,642	2,67,648	1.5958	2,64,666	2,982	98.8858	1.1141	0	3,912	
	Poll		301	0.0018	301	0	100.0000	0.0000	0	50	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		2,67,949	1.5976	2,64,967	2,982	98.8871	1.1129	0	3962	
	Total	6,43,00,486	4,69,86,778	73.0738	4,69,83,796	2,982	99.9937	0.0063	0	3962	

Resolution No.	9										
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appointment of Mr. Gautam Seth (DIN 00203405) as the Joint Managing Director of the Company and fixation of remuneration										
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	4,67,18,829	4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0.0000	0	0



	Total		4,67,18,829	100.0000	4,67,18,829	0	100.0000	0.0000	0	0
	E-Voting		0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)	8,10,015	0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	Total		0	0	0	0	0.0000	0.0000	0	0
	E-Voting		2,67,648	1.5958	2,64,663	2,985	98.8847	1.1152	0	3,912
	Poll		301	0.0018	301	0	100.0000	0.0000	0	50
	Postal Ballot (if applicable)	1,67,71,642	0	0.0000	0	0	0.0000	0.0000	0	0
Public- Non Institutions	Total		2,67,949	1.5976	2,64,964	2,985	98.8850	1.1140	0	3962
	Total	6,43,00,486	4,69,86,778	73.0738	4,69,83,793	2,985	99.9936	0.0064	0	3962

For HPL ELECTRIC & POWER LIMITED



Chairman



CONSOLIDATED SCRUTINIZER'S REPORT  
HPL ELECTRIC & POWER LIMITED

To,

The Chairman,  
HPL Electric & Power Limited  
1/20 ASAF ALI ROAD  
New Delhi- 110002

Sub: Consolidated Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time for the 29<sup>th</sup> Annual General Meeting of HPL Electric & Power Limited held on Thursday, 30th September, 2021 at 11:00 A.M. through video conferencing ('VC') / other audio visual means('OAVM').

Dear Sir,

- 1) The Board of the Company at its meeting held on August 12, 2021 had appointed me as Scrutinizer pursuant to section 108 of the Companies Act, 2013( herein after "the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014(herein after "the Rule"),as amended from time to time, and all other provision as applicable, to scrutinize the remote e-voting and e-voting conducted at its 29<sup>th</sup> Annual General Meeting("AGM")in a fair and transparent manner.
- 2) The Company had engaged KFIN Technologies Private Limited (KFIN) as the service provider, for extending the facility of electronic voting (Remote e-voting and e-voting facility provided during the AGM) to the shareholders of the Company.
- 3) The Remote e-voting process was started on Monday, 27<sup>th</sup> September, 2021 from 09:00 A.M. and ended on Wednesday, 29<sup>th</sup> September, 2021 at 5.00 P.M.
- 4) On completion of e-voting during the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked by me in the presence of two witnesses not in the employment of the company and were counted.
- 5) I have scrutinized and reviewed the remote e-voting and e-voting facility provided to shareholders during the AGM and votes cast therein based on the data downloaded from the KFIN e-voting system.





- 6) As on 23<sup>rd</sup> September, 2021 i.e. the cut-off date there were 62,847 Shareholders of the Company who were entitled to vote on the resolutions placed for the approval of the shareholders through remote e-voting as well as e-voting facility provided at the 29<sup>th</sup> AGM of the Company.
- 7) The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, the Rules made thereunder, relevant circulars issued by the Ministry of Corporate Affairs and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.
- 8) My responsibility as Scrutinizer for e-voting process (Remote e-voting and e-voting facility provided during the AGM) is restricted to making Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" or "invalid" resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFIN.
- 9) I now submit my consolidated Report as under on the result of the remote e-voting and e-voting done during the AGM in respect of said resolutions.

ORDINARY BUSINESS

RESOLUTION NO. 1 – ORDINARY RESOLUTION

To receive, consider and adopt the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon;

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
206	46987809	99.9938

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
6	2932	0.0062



(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO. 2 – ORDINARY RESOLUTION

To declare final dividend of Rs. 0.15 per equity share for the financial year ended 31st March, 2021;

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
203	46987585	99.9932

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
10	3206	0.0068

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.



RESOLUTION NO. 3 – ORDINARY RESOLUTION

To appoint a director in place of Mr. Gautam Seth (DIN: 00203405), who retires by rotation and being eligible, offers himself for re-appointment:

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
197	46983657	99.9933

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
12	3131	0.0067

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

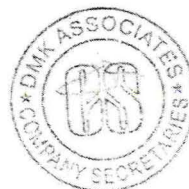
SPECIAL BUSINESS

RESOLUTION NO. 4– ORDINARY RESOLUTION

Ratification of Remuneration of the Cost Auditors:

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
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203	46983936	99.9937
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(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
8	2953	0.0063

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO. 5- ORDINARY RESOLUTION

Appointment of Dr. Rashmi Vij (DIN: 01103219) as an Independent Director of the Company:

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
201	46987596	99.9935

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
8	3034	0.0065



(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favour of the resolution were more than the number of votes cast against, we report that the Ordinary resolution with regard to Item no. 5 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO. 6- ORDINARY RESOLUTION

Appointment of Mr. Dhruv Goval (DIN: 06963262) as an Independent Director of the Company;

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
202	46987746	99.9938

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
8	2935	0.0062

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favour of the resolution were more than the number of votes cast against, we report that the Ordinary resolution with regard to Item no. 6 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.



RESOLUTION NO. 7- SPECIAL RESOLUTION

Re-appointment of Mr. Lalit Seth (DIN: 00312007) as the Chairman and Whole-time Director of the Company and fixation of remuneration;

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of votes(Shares) Cast	valid	% of total number of valid votes cast
198	46983492		99.993

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of votes(Shares) Cast	valid	% of total number of valid votes cast
10	3286		0.007

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the number of votes cast in favour of the resolution were three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 7 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO. 8- SPECIAL RESOLUTION

Re-appointment of Mr. Rishi Seth (DIN: 00203469) as the Managing Director of the Company and fixation of remuneration;

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of votes(Shares) Cast	valid	% of total number of valid votes cast
198	46983796		99.9937



(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
10	2982	0.0063

(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the numbers of votes cast in favour of the resolution were three times more than the number of votes cast against, we report that the special resolution with regard to Item no. 8 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

RESOLUTION NO. 9- SPECIAL RESOLUTION

Re-appointment of Mr. Gautam Seth (DIN: 00203405) as the Joint Managing Director of the Company and fixation of remuneration:

(I) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
196	46983793	99.9936

(II) VOTED AGAINST THE RESOLUTION:

Number of Members voted	Number of valid votes(Shares) Cast	% of total number of valid votes cast
12	2985	0.0064



(III) INVALID VOTES OF THE RESOLUTION:

Number of Members whose votes were declared as invalid	No. of invalid votes(Shares) Cast by them
0	0

RESULT

As the numbers of votes cast in favour of the resolution were three times more than the number of votes cast against, we report that the special resolution with regard to Item no. 9 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

- 10) The electronic data and other relevant records relating to e -voting are under my safe custody until the chairman considers, approves and sign the minutes of AGM and the same will be handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking you

Yours Sincerely

FOR DMK ASSOCIATES  
COMPANY SECRETARIES



(DEEPAK KUKREJA)

Partner

FCS, LL.B., ACIS (UK), B.Com., IP.

FCS No: 4140

CP No: 8265

UDIN: F004140C001064861

Date : 01.10.2021

Place : New Delhi

FOR AND ON BEHALF OF HPL ELECTRIC & POWER LIMITED

(LALIT SETH)

Chairman & Whole Time Director

