



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com

06th December, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 540136

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on consolidated basis for the half year ended 30th September, 2021 in accordance with applicable accounting standards.

Thanking You

Yours Faithfully
For HPL ELECTRIC & POWER LIMITED

Vivek Kumar
Company Secretary

Encl: As above

HPL Electric & Power Limited

Related Party Disclosure (on consolidated basis) as per Indian Accounting Standard (Ind AS)-24 for the Half Year ended 30.09.2021

(i) Name of related parties with and description of relationship :

(A) Subsidiary Company :

- (1) Himachal Energy Pvt. Ltd.
- (2) HPL Electric & Power Pvt.Ltd.- Shriji Designs (JV)
- (3) HPL Electric & Power Pvt.Ltd. -Trimurthi Hitech Co. Pvt. Ltd.- Shriji Designs (JV)

(B) Entities in which directors are interested :

- (1) HPL India Ltd.
- (2) HPL Power Corporation Ltd.
- (3) Havells Electronics Pvt. Ltd.
- (4) Amerex Pvt. Ltd.
- (5) Jesons Impex Pvt. Ltd.
- (6) Havells Pvt. Ltd.
- (7) Seth Inder Narain Trust

(C) Key Management Personnel :

- (1) Mr. Lalit Seth
- (2) Mr. Rishi Seth
- (3) Mr. Gautam Seth
- (4) Mr. Vivek Kumar
- (5) Mr. Sudhir Kumar Barik*
- (5) Mr. Manoj Kumar Dugar**

* Resigned on 12.08.2021

**Appointed as CFO on 13.08.2021 and Resign w.e.f 10.09.2021

(D) Non Executive Directors

- (1) Mr. Hargovind Sachdev
- (2) Mrs. Rashmi Viz
- (3) Mr. Dhruv Goyal

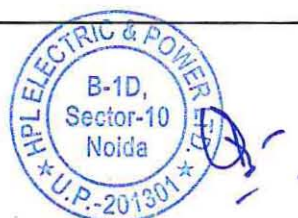
(E) Relatives of Key Management Personnel

- (1) Mrs. Praveen Seth
- (2) Mrs. Pooja Seth
- (3) Mrs. Vani Seth

(ii) Details of transactions with Related Parties:-

(₹ in Lakhs)

Particulars	Half Year ended 30th Sept 2021
<u>Transaction with Key Managerial Person</u>	
1. Managerial Remuneration	
Mr. Lalit Seth	158.40
Mr. Rishi Seth	65.99
Mr. Gautam Seth	65.99
Mr. Sudhir Barik	11.98
Mr. Manoj Kumar Dugar	4.31
Mr. Vivek Kumar	8.86
2. Director sitting fees (Non executive directors)	
Mr. Dhruv Goyal	0.80
Mr. Hargovind Sachdev	2.70
Mrs. Rashmi Viz	2.50



(iii) Summary of outstanding Balances with the above Related Parties are as given below:

(₹ in Lakhs)

Particulars	Half Year ended 30th Sept 2021
<u>Trade Receivables</u>	
1. HPL India Ltd	738.94
2. Havells Private Limited	76.89
<u>Deferred Receivables</u>	
1. HPL India Ltd	875.78
<u>Capital Advance</u>	
1. HPL India Ltd	382.34
<u>Loan outstanding</u>	
1. Havells Electronics Pvt. Ltd	16.50
2. Havells Pvt. Ltd	4.00
3. HPL India Ltd	24.25
4. Directors	20.50
<u>Financial liability</u>	
11,000,000,10% Cumulative Compulsorily Redeemable Preference Shares	
1. Mr. Lalit Seth	616.00
2. Mrs. Praveen Seth	440.00
3. Mr. Rishi Seth	352.00
4. Mr. Gautam Seth	352.00

