



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com

10th November, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 540136

Sub: Outcome of Board Meeting

Dear Sir,

In terms of Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 10th November, 2021 has inter-alia considered and approved the following:

1. The Un-audited (Standalone & Consolidated) Financial Results for the quarter and half year ended 30th September, 2021, along with the Limited Review Report thereon, as received from the Statutory Auditors M/s. Kharabanda Associates, Chartered Accountants.
2. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the company has approved the re-appointment of Mr. Dhruv Goyal (DIN: 06963262) as an Independent Director of the Company for a further period of 5 (five) consecutive years w.e.f 12th November, 2021, subject to the approval of the shareholders of the company.

Mr. Dhruv Goyal aged about 54 years, B.Sc Honours (Chemistry) from Hindu College, Delhi University and Diploma in International Marketing from IIFT, has over 29 years of experience in the field of cable and telecommunication industry. He also has a vast exposure related to international business.

We further confirm that Mr. Dhruv Goyal is not related to any of the Directors of the Company.

In compliance with Exchanges Circulars dated 20th June, 2018, the Board of Directors and its Nomination and Remuneration Committee while considering the re-appointment of Mr. Dhruv Goyal, have verified that the said person is not debarred from holding the office of director pursuant to any SEBI Order. Accordingly, we affirm that Mr. Dhruv Goyal has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Mr. Dhruv Goyal shall continue to be the Chairman of the Nomination & Remuneration Committee of HPL Electric & Power Limited.

The Board Meeting commenced at 2:30 PM and concluded at 4:30 PM.

This is for your kind information and record please.

Thanking You,
For HPL Electric & Power Limited

Vivek Kumar
Company Secretary & Compliance Officer

Encl: As Above

KHARABANDA ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

Review Report to

The Board of Directors

HPL Electric & Power Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of HPL Electric & Power Limited (the 'Company') for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulation') as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and

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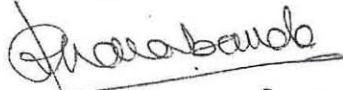


KHARABANDA ASSOCIATES

CHARTERED ACCOUNTANTS

measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kharabanda Associates
Chartered Accountants
(Firm Registration No. 003456N)



(Sunil Kharabanda)
Proprietor
(Membership No. 82402)
UDIN: 21082402AAAAIQ4475



Place: New Delhi
Date: 10.11.2021



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	27,859.56	12,850.27	22,015.75	40,709.83	31,308.29	85,019.66
	(b) Other income	105.34	124.59	72.58	229.93	169.67	347.33
	Total Income	27,964.90	12,974.86	22,088.33	40,939.76	31,477.96	85,366.99
2	Expenses						
	(a) Cost of materials consumed	17,572.85	10,121.31	15,128.53	27,694.16	21,111.97	53,751.54
	(b) Changes in inventories of finished goods and work-in-progress	996.61	(1,907.34)	(1,159.36)	(910.73)	(862.83)	718.80
	(c) Employee benefits expense	3,063.59	2,317.73	2,626.50	5,381.32	4,099.83	10,812.26
	(d) Finance Cost	1,565.55	1,607.89	1,502.80	3,173.44	2,971.34	5,983.61
	(e) Depreciation and amortisation expense	1,114.42	1,093.18	1,048.28	2,207.60	2,060.08	4,184.57
	(f) Other expenses	2,949.64	1,496.50	2,265.33	4,446.14	3,222.43	8,839.20
	Total Expenses	27,262.66	14,729.27	21,412.08	41,991.93	32,602.82	84,289.98
3	Profit before exceptional items and tax (1-2)	702.24	(1,754.41)	676.25	(1,052.17)	(1,124.86)	1,077.01
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	Profit before tax (3+4)	702.24	(1,754.41)	676.25	(1,052.17)	(1,124.86)	1,077.01
6	Tax expense						
	(a) Current tax	-	-	-	-	-	187.76
	(b) Deferred tax	(17.45)	245.02	23.72	227.57	83.64	93.78
	Total Tax Expense	(17.45)	245.02	23.72	227.57	83.64	281.54
7	Net profit for the period (5-6)	719.69	(1,999.43)	652.53	(1,279.74)	(1,208.50)	795.47
8	Other comprehensive income / (loss)						
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	17.53	22.13	0.65	39.66	1.15	95.18
	(ii) income tax related to above	(6.13)	(7.73)	(0.22)	(13.86)	(0.40)	(33.26)
	(B) items that will be reclassified to profit or loss in subsequent period						
	Other comprehensive income for the period, net of tax	11.40	14.40	0.43	25.80	0.75	61.92
9	Total comprehensive income for the period, net of tax (7+8)	731.09	(1,985.03)	652.96	(1,253.94)	(1,207.75)	857.39
10	Paid up equity share capital (face value of Rs. 10/- each)	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05
11	Earnings Per Equity Share (EPS)						
	(nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	1.12	(3.11)	1.01	(1.99)	(1.88)	1.24
	(b) Diluted (Rs.)	1.12	(3.11)	1.01	(1.99)	(1.88)	1.24

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on November 10, 2021. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The auditors have expressed an unmodified report on the above results.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Indian Parliament has approved the code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.

Place: Noida
Date: 10.11.2021



For and on behalf of the Board of
HPL Electric & Power Limited

Rishi Seth
Rishi Seth
Managing Director
DIN-00203469

Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002
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Standalone Segmentwise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2021

(Rs in lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Segment Revenue						
	Metering	11,282.82	4,892.55	8,637.41	16,175.37	11,840.63	35,463.74
	Switchgear	6,440.01	2,369.01	4,212.15	8,809.02	6,122.79	16,146.16
	Lighting	6,609.22	3,764.85	6,862.63	10,374.07	9,686.88	25,105.65
	Wires & Cables	3,527.51	1,823.86	2,303.56	5,351.37	3,657.99	8,304.11
		27,859.56	12,850.27	22,015.75	40,709.83	31,308.29	85,019.66
	less: Inter segment revenue	-	-	-	-	-	-
	Total	27,859.56	12,850.27	22,015.75	40,709.83	31,308.29	85,019.66
(b)	Segment Results						
	Metering	1,411.33	132.18	1,376.16	1,543.51	1,374.27	4,703.93
	Switchgear	982.86	49.70	773.08	1,032.56	803.14	2,681.23
	Lighting	637.33	120.30	694.84	757.63	759.83	2,416.74
	Wires & Cables	108.79	33.19	85.26	141.98	47.12	230.74
	Sub Total	3,140.31	335.37	2,929.34	3,475.68	2,984.36	10,032.64
	Less : Unallocated expenses net of Income	872.52	481.89	750.29	1,354.41	1,137.88	2,972.02
	Less : Interest Expense	1,565.55	1,607.89	1,502.80	3,173.44	2,971.34	5,983.61
	Profit before tax	702.24	(1,754.41)	676.25	(1,052.17)	(1,124.86)	1,077.01
	Less : Tax Expenses	(17.45)	245.02	23.72	227.57	83.64	281.54
	Profit after Tax	719.69	(1,999.43)	652.53	(1,279.74)	(1,208.50)	795.47
(c)	Segment Assets						
	Metering	63,382.55	57,926.66	62,919.86	63,382.55	62,919.86	61,956.45
	Switchgear	38,000.78	38,716.10	37,356.31	38,000.78	37,356.31	38,355.70
	Lighting	30,749.53	29,545.48	28,523.16	30,749.53	28,523.16	29,856.19
	Wires & Cables	14,613.90	15,004.46	15,766.22	14,613.90	15,766.22	15,994.06
	sub-total	1,46,746.76	1,41,192.70	1,44,565.55	1,46,746.76	1,44,565.55	1,46,162.40
	Unallocated	6,911.21	6,874.23	7,270.19	6,911.21	7,270.19	7,082.77
	Total	1,53,657.97	1,48,066.93	1,51,835.74	1,53,657.97	1,51,835.74	1,53,245.17
(d)	Segment Liabilities						
	Metering	12,588.66	9,624.64	12,200.34	12,588.66	12,200.34	13,055.47
	Switchgear	4,183.67	5,463.31	5,408.58	4,183.67	5,408.58	6,294.20
	Lighting	6,279.50	5,416.28	4,453.91	6,279.50	4,453.91	5,354.61
	Wires & Cables	1,919.88	1,899.88	1,191.61	1,919.88	1,191.61	1,625.11
	sub-total	24,971.71	22,404.11	23,254.44	24,971.71	23,254.44	26,329.39
	Unallocated	54,512.82	52,124.05	55,122.61	54,512.82	55,122.61	51,391.95
	Total	79,484.53	74,528.16	78,377.05	79,484.53	78,377.05	77,721.34

Rishabh

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HPL ELECTRIC & POWER LTD
Standalone Balance Sheet as at September 30, 2021

(₹ in Lakhs)

Particulars	As at	As at
	30th Sept 2021	31st March 2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	39,123.66	40,303.91
Capital work in progress	1,659.57	88.28
Right of use Assets	233.57	497.39
Intangible assets	1,009.63	1,351.04
Financial assets		
i. Investments	5,400.00	5,400.00
ii. Loans	257.62	255.18
Deferred tax assets (Net)	1,291.48	1,532.91
Other non-current assets	1,259.04	956.17
	50,234.57	50,384.88
Current assets		
Inventories	47,291.37	42,630.28
Financial assets		
i. Trade receivables	44,987.27	49,441.79
ii. Cash and cash equivalents	2,695.98	2,744.18
iii. Bank balances other than (ii) above	3,582.90	3,359.97
iv. Loans	58.54	47.64
v. Other financial assets	1,378.04	1,192.92
Current tax assets (Net)	219.73	149.86
Other current assets	3,209.57	3,293.65
	103,423.40	102,860.29
Total Assets	153,657.97	153,245.17
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,430.05	6,430.05
Other equity	67,743.39	69,093.78
Total equity	74,173.44	75,523.83
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	3,392.28	2,308.85
ii. Other financial liabilities	1,386.67	1,657.88
Provisions	922.44	924.54
	5,701.39	4,891.27
Current liabilities		
Financial liabilities		
i. Borrowings	50,900.82	48,951.36
ii. Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	2,201.14	2,545.88
b) total outstanding dues of creditors other than micro enterprises and small enterprises	16,183.75	15,523.59
iii. Other financial liabilities	4,081.97	4,145.48
Other current liabilities	190.39	1,006.04
Provisions	225.07	657.72
	73,783.14	72,830.07
Total Equity and Liabilities	153,657.97	153,245.17

Rishabh

HPL ELECTRIC & POWER LTD
B-1D,
Sector-10
Noida
U.P.-201301

HPL ELECTRIC & POWER LTD		(₹ in Lakhs)	
Standalone Cash Flow Statement for the half year ended September 30, 2021			
Particulars	Half year ended 30th Sept 2021	Half year ended 30th Sept 2020	
	(Unaudited)	(Unaudited)	
A. Cash flow from operating activities			
Net profit/ (loss) before tax	(1,052.17)	(1,124.86)	
Adjustments for :			
- Depreciation and amortisation expenses	2,207.60	2,060.08	
- Finance expenses	3,173.44	2,971.34	
- Interest income	(182.53)	(169.67)	
- Loss / (profit) on sale of fixed assets	(1.47)	-	
Operating profit before working capital changes	4,144.87	3,736.89	
Adjustments for :			
Decrease/(increase) in trade receivables	4,454.51	(81.01)	
Decrease/(increase) in other financial and non-financial assets	(111.71)	146.28	
Decrease/(increase) in inventories	(4,661.09)	(2,061.47)	
(Decrease)/increase in trade payables	315.43	20.84	
(Decrease)/increase in other financial, non financial liabilities and provisions	(792.36)	(932.69)	
Cash generated from operations	3,349.65	828.84	
- Taxes paid (net of refunds)	(69.87)	(7.05)	
Net cash from operating activities	3,279.78	821.79	
B. Cash flow from investing activities			
- Purchase of property, plant & equipment and intangible assets	(911.35)	(261.06)	
- (increase)/ decrease in capital work in progress	(1,571.30)	(104.65)	
- Payment for acquiring right of use of assets	(89.38)	(127.78)	
- Proceeds from Sale of property, plant and equipments	15.73	0.16	
- Security Deposits (Paid)/Received	(2.44)	12.27	
- Interest income received	182.53	169.67	
Net cash used in investing activities	(2,376.21)	(311.39)	
C. Cash flow from financing activities			
- Proceeds/(Repayment) from working capital loan (net)	1,949.46	211.76	
- Proceeds from secured long term loan	495.14	2,803.86	
- Repayment of lease liabilities interest portion	(15.05)	(36.43)	
- Finance expenses	(3,158.39)	(2,934.90)	
Net cash used in financing activities	(728.84)	44.29	
Net changes in cash & cash equivalents (a+b+c)	174.73	554.69	
Cash & cash equivalents at the beginning of the year	6,104.15	5,593.71	
Cash & cash equivalents at the end of the year	6,278.88	6,148.40	




KHARABANDA ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

**Review Report to
The Board of Directors
HPL Electric & Power Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HPL Electric & Power Limited ("the Company") and its subsidiaries listed in Annexure-I (the Company and its subsidiaries constitute "the Group") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.

4. We did not review the financial results of subsidiaries considered in the preparation of the

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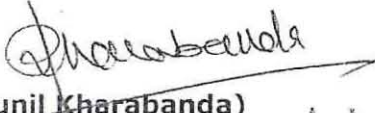
KHARABANDA ASSOCIATES

CHARTERED ACCOUNTANTS

Statement and whose financial results reflects total assets of Rs. 11,575.57 lakhs as at September 30, 2021, total revenue of Rs. 740.65 lakhs and 1,808.14 lakhs, total net profit/(loss) of Rs. (229.49) lakhs and (222.50) lakhs and total comprehensive income/(loss) (comprising of profit and other comprehensive income) of Rs. (230.04) lakhs and (223.66) lakhs for the quarter ended September 30, 2021 and the period from April 01, 2021 to September 30, 2021 respectively and net cash inflows of Rs. 16.35 lakhs for the period from April 01, 2021 to September 30, 2021. These financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement, in so far it relates to the amounts and disclosure in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

5. Based on our review conducted as per paragraph 3 above and based on the consideration of reports of the other auditor referred to in para 4, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kharabanda Associates
Chartered Accountants
(Firm Registration No. 003456N)**


**(Sunil Kharabanda)
Proprietor
(Membership No. 82402)
UDIN: 21082402AAAIP9560**



Place : New Delhi
Date : 10.11.2021

Annexure-I: List of entities consolidated as at 30th September 2021

1. Himachal Energy Private Limited
2. HPL Electric & Power Limited-Shriji Designs
3. HPL Electric & Power Limited-Trimurthi Hitech Co. Pvt Ltd-Shriji Designs

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HPL Electric & Power Limited

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	27,979.25	12,898.30	22,708.89	40,877.55	32,326.59	87,509.35
	(b) Other income	116.10	139.95	83.92	256.05	197.26	406.74
	Total Income	28,095.35	13,038.25	22,792.81	41,133.60	32,523.85	87,916.09
2	Expenses						
	(a) Cost of materials consumed	17,488.74	9,729.78	15,270.29	27,218.52	21,486.05	54,631.42
	(b) Changes in inventories of finished goods and work-in-progress	1,035.28	(1,788.74)	(1,045.94)	(753.46)	(813.81)	546.45
	(c) Employee benefits expense	3,147.46	2,376.15	2,731.78	5,523.61	4,231.23	11,189.03
	(d) Finance Cost	1,675.17	1,696.71	1,615.40	3,371.88	3,189.89	6,441.92
	(e) Depreciation and amortisation expense	1,190.74	1,168.70	1,118.69	2,359.44	2,203.73	4,494.36
	(f) Other expenses	3,071.40	1,599.46	2,352.06	4,670.86	3,359.08	9,240.61
	Total Expenses	27,608.79	14,762.06	22,042.28	42,390.85	33,656.17	86,543.79
3	Profit before exceptional items and tax (1-2)	486.56	(1,743.81)	750.53	(1,257.25)	(1,132.32)	1,372.30
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	Profit before tax (3+4)	486.56	(1,743.81)	750.53	(1,257.25)	(1,132.32)	1,372.30
6	Tax expense						
	(a) Current tax	(5.89)	5.89	7.00	-	7.00	255.41
	(b) Deferred tax	2.27	242.73	41.14	245.00	110.14	114.46
	Total Tax Expense	(3.62)	248.62	48.14	245.00	117.14	369.87
7	Net profit for the period (5-6)	490.18	(1,992.43)	702.39	(1,502.25)	(1,249.46)	1,002.43
8	Other comprehensive income / (loss)						
	(A) Items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	16.77	21.28	(0.46)	38.05	(1.05)	91.78
	(ii) income tax related to above	(5.92)	(7.49)	0.09	(13.41)	0.21	(32.31)
	(B) Items that will be reclassified to profit or loss in subsequent period						
	Other comprehensive income for the period, net of tax	10.85	13.79	(0.37)	24.64	(0.84)	59.47
9	Total comprehensive income for the period, net of tax (7+8)	501.03	(1,978.64)	702.02	(1,477.61)	(1,250.30)	1,061.90
10	Net Profit attributable to:						
	-Owners	-496.72	(1,992.63)	700.97	(1,495.91)	(1,248.29)	996.37
	-Non-controlling interest	(6.54)	0.20	1.42	(6.34)	(1.17)	6.06
11	Other Comprehensive income attributable to:						
	-Owners	10.86	13.81	(0.35)	24.67	(0.80)	59.54
	-Non-controlling interest	(0.01)	(0.02)	(0.02)	(0.03)	(0.04)	(0.07)
12	Total Comprehensive income attributable to:						
	-Owners	507.58	(1,978.82)	700.62	(1,471.24)	(1,249.09)	1,055.91
	-Non-controlling interest	(6.55)	0.18	1.40	(6.37)	(1.21)	5.99
13	Paid up equity share capital (face value of Rs. 10/- each)	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05
14	Earnings Per Equity Share (EPS) (nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	0.77	(3.10)	1.09	(2.33)	(1.94)	1.55
	(b) Diluted (Rs.)	0.77	(3.10)	1.09	(2.33)	(1.94)	1.55

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on November 10, 2021. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The auditors have expressed an unmodified report on the above results.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Indian Parliament has approved the code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.

Place: Noida
Date: 10.11.2021



For and on behalf of the Board of
HPL Electric & Power Limited

Rishu Sethi
Managing Director
DIN:00203469

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HPL Electric & Power Limited

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Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2021							
(Rs in lakhs)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Segment Revenue						
	Metering	11,402.51	4,940.58	9,330.55	16,343.09	12,858.93	37,953.43
	Switchgear	6,440.01	2,369.01	4,212.15	8,809.02	6,122.79	16,146.16
	Lighting	6,609.22	3,764.85	6,862.63	10,374.07	9,686.88	25,105.65
	Wires & Cables	3,527.51	1,823.86	2,303.56	5,351.37	3,657.99	8,304.11
	Project	-	-	-	-	-	-
		27,979.25	12,898.30	22,708.89	40,877.55	32,326.59	87,509.35
	less: Inter segment revenue	-	-	-	-	-	-
	Total	27,979.25	12,898.30	22,708.89	40,877.55	32,326.59	87,509.35
(b)	Segment Results						
	Metering	1,305.27	231.60	1,566.86	1,536.87	1,591.08	5,474.73
	Switchgear	982.86	49.70	773.08	1,032.56	803.14	2,681.23
	Lighting	637.33	120.30	694.84	757.63	759.83	2,416.74
	Wires & Cables	108.79	33.19	85.26	141.98	47.12	230.74
	Project	-	-	-	-	(0.03)	(5.62)
	Sub Total	3,034.25	434.79	3,120.04	3,469.04	3,201.14	10,797.82
	Less : Unallocated expenses net of Income	872.52	481.89	754.11	1,354.41	1,143.57	2,983.60
	Less : Interest Expense	1,675.17	1,696.71	1,615.40	3,371.88	3,189.89	6,441.92
	Profit before tax	486.56	(1,743.81)	750.53	(1,257.25)	(1,132.32)	1,372.30
	Less : Tax Expenses	(3.62)	248.62	48.14	245.00	117.14	369.87
	Profit after Tax	490.18	(1,992.43)	702.39	(1,502.25)	(1,249.46)	1,002.43
(c)	Segment Assets						
	Metering	71,337.94	67,015.37	71,590.46	71,337.94	71,590.46	71,107.44
	Switchgear	38,000.78	38,716.10	37,356.31	38,000.78	37,356.31	38,355.70
	Lighting	30,749.53	29,545.48	28,523.16	30,749.53	28,523.16	29,856.19
	Wires & Cables	14,613.90	15,004.46	15,766.22	14,613.90	15,766.22	15,994.06
	Project	240.49	249.18	192.30	240.49	192.30	249.18
	sub-total	1,54,942.64	1,50,530.59	1,53,428.45	1,54,942.64	1,53,428.45	1,55,562.57
	Unallocated	3,219.73	3,202.26	3,619.14	3,219.73	3,619.14	3,460.68
	Total	1,58,162.37	1,53,732.85	1,57,047.59	1,58,162.37	1,57,047.59	1,59,023.25
(d)	Segment Liabilities						
	Metering	15,379.77	12,385.68	14,832.55	15,379.77	14,832.55	15,877.13
	Switchgear	4,183.67	5,463.31	5,408.58	4,183.67	5,408.58	6,294.20
	Lighting	6,279.50	5,416.28	4,453.91	6,279.50	4,453.91	5,354.61
	Wires & Cables	1,919.88	1,899.88	1,191.61	1,919.88	1,191.61	1,625.11
	Project	261.10	261.10	126.28	261.10	126.28	261.10
	sub-total	28,023.92	25,426.25	26,012.93	28,023.92	26,012.93	29,412.15
	Unallocated	55,711.77	54,284.50	57,346.10	55,711.77	57,346.10	53,610.36
	Total	83,735.69	79,710.75	83,359.03	83,735.69	83,359.03	83,022.51

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HPL ELECTRIC & POWER LTD

Consolidated Balance Sheet as at September 30, 2021

(₹ in Lakhs)

Particulars	As at	
	30th Sept 2021	31st March 2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	43,262.17	44,594.26
Capital work in progress	1,930.68	166.13
Right of use Assets	233.57	497.39
Intangible assets	1,009.63	1,351.04
Financial assets		
i. Loans	266.13	263.69
Deferred tax assets (Net)	3,000.00	3,258.41
Other non-current assets	1,259.04	956.17
	50,961.22	51,087.09
Current assets		
Inventories	48,712.32	44,294.71
Financial assets		
i. Trade receivables	45,882.93	51,292.91
ii. Cash and cash equivalents	3,342.40	3,401.43
iii. Bank balances other than (ii) above	4,083.79	3,833.66
iv. Loans	58.54	47.64
v. Other financial assets	1,696.28	1,485.17
Current tax assets (Net)	178.45	98.78
Other current assets	3,246.44	3,481.86
	107,201.15	107,936.16
Total Assets	158,162.37	159,023.25
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,430.05	6,430.05
Other equity	67,830.60	69,398.29
Equity attributable to equity holders of the parent Company	74,260.65	75,828.34
Non-controlling interests	166.03	172.40
Total equity	74,426.68	76,000.74
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	5,627.23	4,397.24
ii. Other financial liabilities	1,386.67	1,657.88
Provisions	973.24	978.80
	7,987.14	7,033.92
Current liabilities		
Financial liabilities		
i. Borrowings	51,667.43	50,786.38
ii. Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	2,483.17	2,878.16
b) total outstanding dues of creditors other than micro enterprises and small enterprises	16,598.36	16,131.23
iii. Other financial liabilities	4,544.48	4,489.87
Other current liabilities	198.46	1,014.54
Provisions	256.65	688.41
	75,748.55	75,988.59
Total Equity and Liabilities	158,162.37	159,023.25

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HPL ELECTRIC & POWER LTD
B-1D,
Sector-10
Noida
U.P.-201301

HPL ELECTRIC & POWER LTD

Consolidated Cash Flow Statement for the half year ended September 30, 2021

(₹ in Lakhs)

Particulars	Half year ended 30th Sept, 2021	Half year ended 30th Sept, 2020
A. Cash flow from operating activities	(Unaudited)	(Unaudited)
Net profit/ (loss) before tax	(1,257.25)	(1,132.32)
Adjustments for :		
- Depreciation and amortisation expenses	2,359.44	2,203.74
- Finance expenses	3,371.88	3,189.89
- Interest income	(208.65)	(197.25)
- Loss / (profit) on sale of fixed assets	(1.47)	-
Operating profit before working capital changes	4,263.95	4,064.06
Adjustments for :		
Decrease/(increase) in trade receivables	5,409.98	165.65
Decrease/(increase) in other financial and non-financial assets	13.64	154.28
Decrease/(increase) in inventories	(4,417.60)	(2,070.01)
(Decrease)/increase in trade payables	72.14	(455.47)
(Decrease)/increase in other financial, non financial liabilities and provisions	(738.15)	(934.19)
Cash generated from operations	4,603.96	924.32
- Taxes paid (net of refunds)	(79.67)	(7.05)
Net cash from operating activities	4,524.29	917.27
B. Cash flow from investing activities		
- Purchase of property, plant & equipment and intangible assets	(911.36)	(410.79)
- (increase)/ decrease in capital work in progress	(1,764.55)	(104.65)
- Payment for acquiring right of use of assets	(89.38)	(127.78)
- Proceeds from Sale of property, plant and equipments	15.73	445.32
- Security Deposits (Paid)/Received	(2.44)	12.27
- Interest income received	208.65	197.25
Net cash used in investing activities	(2,543.35)	11.62
C. Cash flow from financing activities		
- Proceeds/(Repayment) from working capital loan (net)	881.05	(63.57)
- Proceeds from secured long term loan	700.99	2,933.12
- Repayment of lease liabilities interest portion	(15.05)	(36.43)
- Finance expenses	(3,356.83)	(3,153.45)
Net cash used in financing activities	(1,789.84)	(320.33)
Net changes in cash & cash equivalents (a+b+c)	191.10	608.56
Cash & cash equivalents at the beginning of the year	7,235.09	6,652.92
Cash & cash equivalents at the end of the year	7,426.19	7,261.48

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