



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945
Corporate Office: 76B, HSIIDC Industrial Estate Phase IV,
Sector 57, Kundli, Sonipat, Haryana-131028, INDIA.
Ph.: 09996600658 | E-mail: hpl@hplindia.com
Website: www.hplindia.com

12th November, 2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda Building,
Phirozejeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 540136

Sub: Outcome of Board Meeting

Dear Sir,

In terms of Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 12th November, 2024 has inter-alia considered and approved the following:

1. The Un-audited (Standalone & Consolidated) Financial Results for the quarter and half year ended 30th September, 2024, along with the Limited Review Report thereon, as received from the Statutory Auditors M/s. Sakshi&Associates, Chartered Accountants.

The Board Meeting commenced at 12:30 PM and concluded at 2:15 PM.

This is for your kind information and record please.

Thanking You,

For HPL Electric & Power Limited

**VIVEK
KUMAR**

Vivek Kumar

Company Secretary & Compliance Officer

Digitally signed by
VIVEK KUMAR
Date: 2024.11.12
14:20:42 +05'30'

Encl: As Above

SAKSHI & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

**Review Report to
The Board of Directors
HPL Electric & Power Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of HPL Electric & Power Limited (the 'Company') for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulation') as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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SAKSHI & ASSOCIATES

Chartered Accountants

4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAKSHI & ASSOCIATES
Chartered Accountants
(Firm Registration No. 025099N)

Sakshi Kharabanda

CA Sakshi Kharabanda
Proprietor
Membership No. 523802
UDIN: 24523802BKEXNN3925



Place: New Delhi
Date: 12 November 2024



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	40,122.23	39,008.49	33,796.33	79,130.72	65,002.27	142,091.65
	(b) Other income	67.97	71.02	84.96	138.99	171.87	375.30
	Total Income	40,190.20	39,079.51	33,881.29	79,269.71	65,174.14	142,466.95
2	Expenses						
	(a) Cost of materials consumed	24,941.13	27,879.90	22,914.52	52,821.03	45,322.69	97,774.59
	(b) Changes in inventories of finished goods and work-in-progress	1,341.87	(2,400.01)	(466.32)	(1,058.14)	(1,703.72)	(3,176.16)
	(c) Employee benefits expense	4,826.78	4,757.33	4,142.29	9,584.11	7,851.50	17,328.46
	(d) Finance Cost	2,046.14	2,271.08	2,096.20	4,317.22	4,131.88	8,512.14
	(e) Depreciation and amortisation expense	973.98	929.36	827.04	1,903.34	1,607.50	3,523.04
	(f) Other expenses	3,449.72	3,385.27	2,817.89	6,834.99	5,411.66	12,057.91
	Total Expenses	37,579.62	36,822.93	32,331.62	74,402.55	62,621.51	136,019.98
3	Profit before exceptional items and tax (1-2)	2,610.58	2,256.58	1,549.67	4,867.16	2,552.63	6,446.97
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	Profit before tax (3+4)	2,610.58	2,256.58	1,549.67	4,867.16	2,552.63	6,446.97
6	Tax expense						
	(a) Current tax	872.40	499.08	284.12	1,371.48	459.36	1,153.07
	(b) Deferred tax	(210.64)	78.87	260.01	(131.77)	440.58	1,167.92
	Total Tax Expense	661.76	577.95	544.13	1,239.71	899.94	2,320.99
7	Net profit for the period (5-6)	1,948.82	1,678.63	1,005.54	3,627.45	1,652.69	4,125.98
8	Other comprehensive income / (loss)						
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	(39.00)	(35.46)	(6.40)	(74.46)	(12.50)	(364.81)
	(ii) income tax related to above	6.35	12.39	2.24	18.74	4.37	127.48
	(B) items that will be reclassified to profit or loss in subsequent period						
	Other comprehensive income for the period, net of tax	(32.65)	(23.07)	(4.16)	(55.72)	(8.13)	(237.33)
9	Total comprehensive income for the period, net of tax (7+8)	1,916.17	1,655.56	1,001.38	3,571.73	1,644.56	3,888.65
10	Paid up equity share capital (face value of Rs. 10/- each)	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05
11	Earnings Per Equity Share (EPS)						
	(nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	3.03	2.61	1.56	5.64	2.57	6.42
	(b) Diluted (Rs.)	3.03	2.61	1.56	5.64	2.57	6.42

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on November 12, 2024. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- Previous quarter/year ended figures have been regrouped/ restated wherever necessary.

Place: Kundli
Date: 12.11.2024

For and on behalf of the Board of
HPL Electric & Power Limited

Rishi Seth
Managing Director
DIN:00203469



Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002
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Standalone Segmentwise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2024

(Rs in lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Segment Revenue						
	Metering, Systems & Services	24,333.91	23,585.18	19,247.53	47,919.09	35,970.92	81,263.61
	Consumer, Industrial & Services	15,788.32	15,423.31	14,548.80	31,211.63	29,031.35	60,828.04
		40,122.23	39,008.49	33,796.33	79,130.72	65,002.27	142,091.65
	less: Inter segment revenue	-	-	-	-	-	-
	Total	40,122.23	39,008.49	33,796.33	79,130.72	65,002.27	142,091.65
(b)	Segment Results						
	Metering, Systems & Services	3,942.45	3,742.89	2,810.25	7,685.34	5,137.26	11,667.87
	Consumer, Industrial & Services	1,626.90	1,639.30	1,723.86	3,266.20	3,357.03	6,917.61
	Sub Total	5,569.35	5,382.19	4,534.11	10,951.54	8,494.29	18,585.48
	Less : Unallocated expenses net of Income	912.63	854.53	888.24	1,767.16	1,809.78	3,626.37
	Less : Interest Expense	2,046.14	2,271.08	2,096.20	4,317.22	4,131.88	8,512.14
	Profit before tax	2,610.58	2,256.58	1,549.67	4,867.16	2,552.63	6,446.97
	Less : Tax Expenses	661.76	577.95	544.13	1,239.71	899.94	2,320.99
	Profit after Tax	1,948.82	1,678.63	1,005.54	3,627.45	1,652.69	4,125.98
(c)	Segment Assets						
	Metering, Systems & Services	109,579.99	110,323.11	83,956.52	109,579.99	83,956.52	100,056.53
	Consumer, Industrial & Services	76,264.29	77,417.97	82,085.33	76,264.29	82,085.33	75,305.65
	sub-total	185,844.28	187,741.08	166,041.85	185,844.28	166,041.85	175,362.18
	Unallocated	5,400.10	5,657.07	5,623.43	5,400.10	5,623.43	5,546.76
	Total	191,244.38	193,398.15	171,665.28	191,244.38	171,665.28	180,908.94
(d)	Segment Liabilities						
	Metering, Systems & Services	26,669.41	29,721.37	19,878.28	26,669.41	19,878.28	26,996.89
	Consumer, Industrial & Services	17,426.73	17,131.71	12,474.77	17,426.73	12,474.77	13,424.82
	sub-total	44,096.14	46,853.08	32,353.05	44,096.14	32,353.05	40,421.71
	Unallocated	61,584.61	62,897.60	58,921.42	61,584.61	58,921.42	58,495.33
	Total	105,680.75	109,750.68	91,274.47	105,680.75	91,274.47	98,917.04

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Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002
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HPL ELECTRIC & POWER LTD
Standalone Balance Sheet as at September 30, 2024

(₹ in Lakhs)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	43,499.65	41,489.81
Capital work in progress	1,741.55	689.84
Right of use Assets	771.03	318.18
Financial assets		
i. Investments	5,400.10	5,400.10
ii. Loans	177.22	246.72
Other non-current assets	596.74	600.35
Total non-current assets	52,186.29	48,745.00
Current assets		
Inventories	61,765.43	55,676.84
Financial assets		
i. Trade receivables	65,577.78	65,047.40
ii. Cash and cash equivalents	2,232.38	2,206.85
iii. Bank balances other than (ii) above	3,101.68	2,905.64
iv. Loans	154.16	69.55
v. Other financial assets	1,347.28	1,277.24
Current tax assets (Net)	-	146.66
Other current assets	4,879.38	4,833.76
Total current assets	1,39,058.09	1,32,163.94
Total assets	1,91,244.38	1,80,908.94
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,430.05	6,430.05
Other equity	79,133.58	75,561.85
Total equity	85,563.63	81,991.90
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	4,445.06	6,916.32
ii. Lease liabilities	656.56	236.60
iii. Other financial liabilities	2,362.69	2,472.53
Deferred tax liability (Net)	230.38	380.89
Provisions	1,181.80	1,132.06
Total non-current liabilities	8,876.49	11,138.40
Current liabilities		
Financial liabilities		
i. Borrowings	56,403.51	51,198.12
ii. Lease liabilities	118.42	114.62
iii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,678.95	1,471.01
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	31,174.39	27,581.62
iv. Other financial liabilities	5,282.62	5,662.80
Current tax liabilities (Net)	505.64	-
Other current liabilities	711.48	1,120.71
Provisions	929.25	629.76
Total current liabilities	96,804.26	87,778.64
Total liabilities	1,05,680.75	98,917.04
Total equity and liabilities	1,91,244.38	1,80,908.94

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HPL ELECTRIC & POWER LTD
Standalone Cash Flow Statement for the Half year ended September 30, 2024
(₹ in Lakhs)

Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
A. Cash flow from operating activities	(Unaudited)	(Unaudited)
Net profit/ (loss) before tax	4,867.16	2,552.63
Adjustments for :		
- Depreciation and amortisation expenses	1,903.34	1,607.50
- Finance expenses	4,317.22	4,131.88
- Interest income	(128.53)	(162.02)
- Loss / (profit) on sale of fixed assets	0.29	1.70
Operating profit before working capital changes	10,959.48	8,131.69
Adjustments for :		
Decrease/(increase) in trade receivables	(530.38)	(2,562.76)
Decrease/(increase) in other financial and non-financial assets	(196.67)	(649.61)
Decrease/(increase) in inventories	(6,088.59)	(5,807.68)
(Decrease)/increase in trade payables	3,800.69	3,481.65
(Decrease)/increase in other financial, non financial liabilities and provisions	(624.49)	(278.74)
Cash generated from operations	7,320.04	2,314.55
- Taxes paid (net of refunds)	(719.18)	(221.83)
Net cash from operating activities (A)	6,600.86	2,092.72
B. Cash flow from investing activities		
- Payment for property, plant & equipment	(3,839.95)	(1,691.61)
- (Increase)/ decrease in capital work in progress	(1,051.70)	62.95
- Payment for acquiring right of use of assets	(122.82)	(77.68)
- Proceeds from sale of property, plant and equipments	20.22	-
- Security deposits (paid)/received	69.51	(25.05)
- Investment in shares	-	(0.10)
- Interest income received	128.53	162.02
Net cash used in investing activities (B)	(4,796.21)	(1,569.47)
C. Cash flow from financing activities		
- Proceeds/(repayment) of working capital loan (net)	5,205.40	1,597.95
- Proceeds/(repayment) of secured long term loan	(2,471.26)	1,629.14
- Payment of lease liabilities interest portion	(29.53)	(20.29)
- Finance expenses	(4,287.69)	(4,111.60)
Net cash used in financing activities (C)	(1,583.08)	(904.80)
Net changes in cash & cash equivalents (A+B+C)	221.57	(381.55)
Cash & cash equivalents at the beginning of the year	5,112.49	6,213.91
Cash & cash equivalents at the end of the period	5,334.06	5,832.36




SAKSHI & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

Review Report to

The Board of Directors

HPL Electric & Power Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HPL Electric & Power Limited ("the Company") and its subsidiaries listed in Annexure-I (the Company and its subsidiaries constitute "the Group") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.

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4. We did not review the financial results of subsidiaries considered in the preparation of the Statement and whose financial results reflects total assets of Rs. 13,296.90 lakhs as at September 30, 2024, total revenue of Rs. 3,434.04 lakhs and 4,608.93 lakhs, total net profit/(loss) of Rs. 209.59 lakhs and 233.96 lakhs and total comprehensive income/(loss) (comprising of profit and other comprehensive income) of Rs. 208.26 lakhs and 231.32 lakhs for the quarter ended September 30, 2024 and the period from April 01, 2024 to September 30, 2024 respectively and net cash inflows of Rs. 12.59 lakhs for the period from April 01, 2024 to September 30, 2024. These interim financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement, in so far it relates to the amounts and disclosure in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in Paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
5. Based on our review conducted as per Paragraph 3 above and based on the consideration of reports of the other auditor referred to in Paragraph 4, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAKSHI & ASSOCIATES
Chartered Accountants
(Firm Registration No. 025099N)

Sakshi Kharabanda

(CA Sakshi Kharabanda)
Proprietor
(Membership No. 523802)
UDIN: 24523802BKEXNM7964



Place : New Delhi
Date : 12 November 2024

Annexure-I: List of entities consolidated as at 30th September 2024

1. Himachal Energy Private Limited
2. HPL Electric & Power Limited-Shriji Designs
3. HPL Electric & Power Limited-Trimurthi Hitech Co. Pvt Ltd-Shriji Designs

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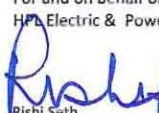

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Sr.No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	42,232.36	39,290.56	35,045.14	81,522.92	67,119.57	146,085.81
	(b) Other income	75.08	78.83	98.16	153.91	193.19	423.36
	Total Income	42,307.44	39,369.39	35,143.30	81,676.83	67,312.76	146,509.17
2	Expenses						
	(a) Cost of materials consumed	25,625.67	28,060.32	23,365.65	53,685.99	46,048.90	99,316.03
	(b) Changes in inventories of finished goods and work-in-progress	1,914.08	(2,798.72)	(353.91)	(884.54)	(1,567.93)	(3,239.58)
	(c) Employee benefits expense	5,010.42	4,687.90	4,285.25	9,698.32	8,107.56	17,883.41
	(d) Finance Cost	2,162.03	2,377.71	2,208.17	4,539.74	4,362.62	8,963.72
	(e) Depreciation and amortisation expense	1,059.27	1,012.88	913.87	2,072.15	1,779.99	3,865.03
	(f) Other expenses	3,624.42	3,528.33	3,029.96	7,152.75	5,809.06	12,910.62
	Total Expenses	39,395.89	37,068.42	33,448.99	76,464.31	64,540.20	139,699.23
3	Profit before exceptional items and tax (1-2)	2,911.55	2,300.97	1,694.31	5,212.52	2,772.56	6,809.94
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	Profit before tax (3+4)	2,911.55	2,300.97	1,694.31	5,212.52	2,772.56	6,809.94
6	Tax expense						
	(a) Current tax	927.23	511.08	312.85	1,438.31	505.25	1,228.32
	(b) Deferred tax	(174.09)	86.88	279.16	(87.21)	471.17	1,219.08
	Total Tax Expense	753.14	597.96	592.01	1,351.10	976.42	2,447.40
7	Net profit for the period (5-6)	2,158.41	1,703.01	1,102.30	3,861.42	1,796.14	4,362.54
8	Other comprehensive income / (loss)						
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	(40.85)	(37.28)	(9.30)	(78.13)	(17.71)	(371.90)
	(ii) income tax related to above	6.86	12.90	3.05	19.76	5.82	129.45
	(B) items that will be reclassified to profit or loss in subsequent period						
	Other comprehensive income for the period, net of tax	(33.99)	(24.38)	(6.25)	(58.37)	(11.89)	(242.45)
9	Total comprehensive income for the period, net of tax (7+8)	2,124.42	1,678.63	1,096.05	3,803.05	1,784.25	4,120.09
10	Net Profit attributable to:						
	-Owners	2,152.44	1,702.31	1,099.54	3,854.75	1,792.05	4,356.43
	-Non-controlling interest	5.97	0.70	2.76	6.67	4.09	6.11
11	Other Comprehensive income attributable to:						
	-Owners	(33.95)	(24.34)	(6.19)	(58.29)	(11.78)	(242.31)
	-Non-controlling interest	(0.04)	(0.04)	(0.06)	(0.08)	(0.11)	(0.14)
12	Total Comprehensive income attributable to:						
	-Owners	2,118.49	1,677.97	1,093.35	3,796.46	1,780.27	4,114.12
	-Non-controlling interest	5.93	0.66	2.70	6.59	3.98	5.97
13	Paid up equity share capital (face value of Rs. 10/- each)	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05
14	Earnings Per Equity Share (EPS) (nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	3.35	2.65	1.71	5.99	2.79	6.78
	(b) Diluted (Rs.)	3.35	2.65	1.71	5.99	2.79	6.78

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on November 12, 2024. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- Previous quarter/year ended figures have been regrouped/ restated wherever necessary.

Place: Kundli
 Date: 12.11.2024

For and on behalf of the Board of
 HPL Electric & Power Limited

 Rishi Seth
 Managing Director
 DIN:00203469


Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002
 Tel.: +91-11-23234411 | Fax:+91-11-23232639



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945
 Corporate Office: 76B, HSIIDC Industrial Estate Phase IV,
 Sector 57, Kundli, Sonipat, Haryana-131028, INDIA.
 Ph.: 09996600658 | E-mail: hpl@hplindia.com
 Website: www.hplindia.com

Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2024

(Rs in lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Segment Revenue						
	Metering, Systems & Services	26,444.04	23,867.25	20,496.34	50,311.29	38,088.22	85,257.77
	Consumer, Industrial & Services	15,788.32	15,423.31	14,548.80	31,211.63	29,031.35	60,828.04
		42,232.36	39,290.56	35,045.14	81,522.92	67,119.57	146,085.81
	less: Inter segment revenue	-	-	-	-	-	-
	Total	42,232.36	39,290.56	35,045.14	81,522.92	67,119.57	146,085.81
(b)	Segment Results						
	Metering, Systems & Services	4,359.31	3,893.91	3,066.86	8,253.22	5,587.93	12,482.42
	Consumer, Industrial & Services	1,626.90	1,639.30	1,723.86	3,266.20	3,357.03	6,917.61
	Sub Total	5,986.21	5,533.21	4,790.72	11,519.42	8,944.96	19,400.03
	Less : Unallocated expenses net of income	912.63	854.53	888.24	1,767.16	1,809.78	3,626.37
	Less : Interest Expense	2,162.03	2,377.71	2,208.17	4,539.74	4,362.62	8,963.72
	Profit before tax	2,911.55	2,300.97	1,694.31	5,212.52	2,772.56	6,809.94
	Less : Tax Expenses	753.14	597.96	592.01	1,351.10	976.42	2,447.40
	Profit after Tax	2,158.41	1,703.01	1,102.30	3,861.42	1,796.14	4,362.54
(c)	Segment Assets						
	Metering, Systems & Services	119,946.37	120,039.43	95,170.37	119,946.37	95,170.37	110,521.69
	Consumer, Industrial & Services	76,264.29	77,417.97	82,085.33	76,264.29	82,085.33	75,305.65
	sub-total	196,210.66	197,457.40	177,255.70	196,210.66	177,255.70	185,827.34
	Unallocated	1,428.37	1,715.20	1,722.33	1,428.37	1,722.33	1,587.87
	Total	197,639.03	199,172.60	178,978.03	197,639.03	178,978.03	187,415.21
(d)	Segment Liabilities						
	Metering, Systems & Services	30,389.04	32,148.45	23,908.51	30,389.04	23,908.51	30,332.03
	Consumer, Industrial & Services	17,426.73	17,131.71	12,474.77	17,426.73	12,474.77	13,424.82
	sub-total	47,815.77	49,280.16	36,383.28	47,815.77	36,383.28	43,756.85
	Unallocated	63,008.37	65,201.97	61,275.74	63,008.37	61,275.74	60,646.52
	Total	110,824.14	114,482.13	97,659.02	110,824.14	97,659.02	104,403.37

Rushal

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	47,709.89	45,743.19
Capital work in progress	2,084.74	1,029.79
Right of use Assets	771.03	318.18
Financial assets		
i. Investments	0.10	0.10
ii. Loans	185.73	255.24
Deferred tax assets (Net)	1,180.90	1,073.93
Other non-current assets	596.74	600.35
Total non-current Assets	52,529.13	49,020.78
Current assets		
Inventories	63,469.00	57,283.37
Financial assets		
i. Trade receivables	69,773.61	69,669.33
ii. Cash and cash equivalents	2,660.07	2,636.17
iii. Bank balances other than (ii) above	3,466.58	3,256.32
iv. Loans	154.16	69.55
v. Other financial assets	1,484.16	1,432.97
Current tax assets (Net)	-	176.36
Other current assets	4,102.32	3,870.36
Total current assets	1,45,109.90	1,38,394.43
Total assets	1,97,639.03	1,87,415.21
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,430.05	6,430.05
Other equity	80,189.80	76,393.34
Equity attributable to equity holders of the parent Company	86,619.85	82,823.39
Non-controlling interests	195.04	188.45
Total equity	86,814.89	83,011.84
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	6,535.06	9,008.82
ii. Lease liabilities	656.56	236.60
iii. Other financial liabilities	2,362.69	2,472.53
Provisions	1,276.75	1,220.84
Total Non-current liabilities	10,831.06	12,938.79
Current liabilities		
Financial liabilities		
i. Borrowings	57,810.28	53,291.81
ii. Lease liabilities	118.42	114.62
iii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	2,279.83	1,956.00
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	32,105.99	28,525.43
iv. Other financial liabilities	5,451.79	5,744.86
Current tax liabilities (Net)	506.65	-
Other current liabilities	758.00	1,175.27
Provisions	962.12	656.59
Total current liabilities	99,993.08	91,464.58
Total liabilities	1,10,824.14	1,04,403.37
Total equity and liabilities	1,97,639.03	1,87,415.21

Rishu

HPL Electric and Power Ltd.
78B,
HIDC Industrial
Estate Phase-IV
Sector-57
Kundli
Sonapat Haryana-131028

HPL ELECTRIC & POWER LTD

Consolidated Cash Flow Statement for Half year ended September 30, 2024

(₹ in Lakhs)

Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
A. Cash flow from operating activities	(Unaudited)	(Unaudited)
Net profit/ (loss) before tax	5,212.52	2,772.56
Adjustments for :		
- Depreciation and amortisation expenses	2,072.14	1,779.99
- Finance expenses	4,539.74	4,362.62
- Interest income	(143.45)	(183.34)
- Loss / (profit) on sale of fixed assets	0.33	1.70
Operating profit before working capital changes	11,681.28	8,733.53
Adjustments for :		
Decrease/(increase) in trade receivables	(104.28)	(3,389.63)
Decrease/(increase) in other financial and non-financial assets	(364.15)	(352.74)
Decrease/(increase) in inventories	(6,185.63)	(5,438.84)
(Decrease)/increase in trade payables	3,904.39	3,237.79
(Decrease)/increase in other financial, non financial liabilities and provisions	(481.87)	(219.82)
Cash generated from operations	8,449.74	2,570.29
- Taxes paid (net of refunds)	(755.30)	(265.33)
Net cash from operating activities (A)	7,694.44	2,304.96
B. Cash flow from investing activities		
- Payment for property, plant & equipment	(3,965.66)	(1,770.34)
- (Increase)/ decrease in capital work in progress	(1,054.95)	(72.46)
- Payment for acquiring right of use of assets	(122.82)	(77.68)
- Proceeds from sale of property, plant and equipments	20.22	-
- Security deposits (paid)/received	69.51	(25.05)
- Investment in shares	-	(0.10)
- Interest income received	143.45	183.34
Net cash used in investing activities (B)	(4,910.25)	(1,762.29)
C. Cash flow from financing activities		
- Proceeds/(repayment) of working capital loan (net)	4,518.47	1,845.33
- Proceeds/(repayment) of secured long term loan	(2,528.76)	1,540.19
- Payment of lease liabilities interest portion	(29.53)	(20.29)
- Finance expenses	(4,510.21)	(4,342.33)
Net cash used in financing activities (C)	(2,550.03)	(977.10)
Net changes in cash & cash equivalents (A+B+C)	234.16	(434.43)
Cash & cash equivalents at the beginning of the year	5,892.49	7,032.24
Cash & cash equivalents at the end of the period	6,126.65	6,597.81

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