



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333

E-mail : hpl@hplindia.com | website: www.hplindia.com

27th July, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 540136

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on consolidated basis for the half year ended 31st March, 2021 in accordance with applicable accounting standards.

Thanking You

Yours Faithfully
For HPL ELECTRIC & POWER LIMITED

Vivek Kumar
Company Secretary

Encl: As above

HPL Electric & Power Limited

Related Party Disclosure (on consolidated basis) as per Indian Accounting Standard (Ind AS)-24 for the Half Year ended 31.03.2021

(i) Name of related parties with and description of relationship :

(A) Subsidiary Company :

- (1) Himachal Energy Pvt. Ltd.
 (2) HPL Electric & Power Pvt.Ltd.- Shriji Designs (JV)
 (3) HPL Electric & Power Pvt.Ltd. -Trimurthi Hitech Co. Pvt. Ltd.- Shriji Designs (JV)

(B) Entities in which directors are interested :

- (1) HPL India Ltd. (2) HPL Power Corporation Ltd.
 (3) Havells Electronics Pvt. Ltd. (4) Amerex Pvt. Ltd.
 (5) Jesons Impex Pvt. Ltd. (6) Havells Pvt. Ltd.
 (7) Seth Inder Narain Trust

(C) Key Management Personnel :

- (1) Mr. Lalit Seth (2) Mr. Rishi Seth
 (3) Mr. Gautam Seth (4) Mr. C.P.Jain (up to 10.01.2021)
 (5) Mr. Sudhir Kumar Barik (6) Mr. Vivek Kumar

(D) Non Executive Directors

- (1) Mr. Jatinder Singh Sabharwal* (2) Mrs. Madhu Bala Nath*
 (3) Mr. Tarun Sehgal* (4) Mr. Jainul Haque*
 (5) Mr. Hargovind Sachdev
 *Retired w.e.f 14.01.2021

(E) Relatives of Key Management Personnel

- (1) Mrs. Praveen Seth (2) Mrs. Pooja Seth
 (3) Mrs. Vani Seth

(ii) Details of transactions with Related Parties:-

Particulars	(₹ In lakhs)
	Half Year ended 31st March 2021
<u>Sale of goods</u>	
1. HPL India Ltd	1.86
<u>Sale of services</u>	
1. HPL India Ltd	118.00



[Handwritten Signature]

<u>CSR Contribution</u>	
Enterprises in which directors are interested	
1. Seth Inder Narain Trust	36.00
<u>Transaction with Key Managerial Person</u>	
1. Managerial Remuneration	362.21
2. Director sitting fees (Non executive directors)	6.10
3. Rent Paid	1.50
4. Loan from directors	20.50
<u>Transaction with Relatives of Key Managerial Person</u>	
1. Rent payment	1.50
<u>Loan taken from entities in which directors are interested</u>	
1. Havells Electronics Pvt. Ltd	16.50
2. Havells Pvt. Ltd	4.00
3. HPL India Ltd	24.25

(iii) Summary of outstanding Balances with the above Related Parties are as given below:

(₹ In lakhs)

Particulars	Half Year ended 31st March 2021
<u>Trade Receivables</u>	
1. HPL India Ltd	739.73
2. Havells Private Limited	77.06
<u>Deferred Receivables</u>	
1. HPL India Ltd	875.78
<u>Capital Advance</u>	
1. HPL India Ltd	79.24
<u>Loan outstanding</u>	
1. Havells Electronics Pvt. Ltd	16.50
2. Havells Pvt. Ltd	4.00
3. HPL India Ltd	24.25
4. Directors	20.50
<u>Financial liability</u>	
11,000,000, 10% Cumulative Compulsorily Redeemable Preference Shares	
1. Mr. Lalit Seth	596.75
2. Mrs. Praveen Seth	426.25
3. Mr. Rishi Seth	341.00
4. Mr. Gautam Seth	341.00

