



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333

E-mail : hpl@hplindia.com | website: www.hplindia.com

7th December, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 540136

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on consolidated basis for the half year ended 30th September, 2020 in accordance with applicable accounting standards.

Thanking You

Yours Faithfully
For HPL ELECTRIC & POWER LIMITED

Vivek Kumar
Company Secretary

Encl: As above

HPL Electric & Power Limited

Related Party Disclosure (on consolidated basis) as per Indian Accounting Standard (Ind AS)-24 for the Half Year ended 30.09.2020

(i) Name of related parties with and description of relationship :

(A) Subsidiary Company :

- (1) Himachal Energy Pvt. Ltd.
- (2) HPL Electric & Power Pvt.Ltd.- Shriji Designs (JV)
- (3) HPL Electric & Power Pvt.Ltd. -Trimurthi Hitech Co. Pvt. Ltd.- Shriji Designs (JV)

(B) Entities in which directors are interested :

- (1) HPL India Ltd.
- (2) HPL Power Corporation Ltd.
- (3) Havells Electronics Pvt. Ltd.
- (4) Amerex Pvt. Ltd.
- (5) Jesons Impex Pvt. Ltd.
- (6) Havells Pvt. Ltd.
- (7) Seth Inder Narain Trust

(C) Key Management Personnel :

- (1) Mr. Lalit Seth
- (2) Mr. Rishi Seth
- (3) Mr. Gautam Seth
- (4) Mr. C.P.Jain
- (5) Mr. Sudhir Kumar Barik
- (6) Mr. Vivek Kumar

(D) Non Executive Directors

- (1) Mr. Jatinder Singh Sabharwal
- (2) Mrs. Madhu Bala Nath
- (3) Mr. Tarun Sehgal
- (4) Mr. Jainul Haque
- (5) Mr. Hargovind Sachdev

(E) Relatives of Key Management Personnel

- (1) Mrs. Praveen Seth
- (2) Mrs. Pooja Seth
- (3) Mrs. Vani Seth

(ii) Details of transactions with Related Parties:-

(₹ In lakhs)

Particulars	Half yearly 30th Sept 2020
<u>Sale of goods</u>	
1. HPL India Ltd	8.04
<u>Dividend paid to related parties</u>	
1. Havells Electronics Pvt. Ltd	17.48
2. Havells Pvt. Ltd	4.26
3. HPL India Ltd	26.36
4. Jesons impex Pvt Ltd	0.04



<u>CSR Contribution</u>	
Enterprises in which directors are interested	
1. Seth Inder Narain Trust	4.00
<u>Transaction with Key Managerial Person</u>	
Managerial Remuneration	270.75
Director sitting fees (Non executive directors)	8.40
Dividend payment	18.49
<u>Transaction with Relatives of Key Managerial Person</u>	
Dividend payment	3.20

(iii) Summary of outstanding Balances with the above Related Parties are as given below:

(₹ In lakhs)

Particulars	Half yearly 30th Sept 2020
<u>Trade Receivables</u>	
1. HPL India Ltd	622.83
2. Amerex Private Limited	249.98
3. Havells Private Limited	76.89
<u>Deferred Receivables</u>	
1. HPL India Ltd	937.71
<u>Capital Advance</u>	
1. HPL India Ltd	487.51
<u>Financial liability</u>	
11,000,000,10% Cumulative Compulsorily Redeemable Preference Shares	
1. Mr. Lalit Seth	577.50
2. Mrs. Praveen Seth	412.50
3. Mr. Rishi Seth	330.00
4. Mr. Gautam Seth	330.00

