



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com

17th June, 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 540136

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on consolidated basis for the half year ended 31st March, 2019 in accordance with applicable accounting standards.

Thanking You

Yours Faithfully
For HPL ELECTRIC & POWER LIMITED

Vivek Kumar
Company Secretary

Encl: As above

HPL Electric & Power Limited

Related Party Disclosure (on consolidated basis) as per Indian Accounting Standard (Ind AS)-24 for the Half Year ended 31.03.2019

(i) Name of related parties with and description of relationship :

(A) Subsidiary Company :

- (1) Himachal Energy Pvt. Ltd.
- (2) HPL Electric & Power Pvt.Ltd.- Shriji Designs (JV)
- (3) HPL Electric & Power Pvt.Ltd. -Trimurthi Hitech Co. Pvt. Ltd.- Shriji Designs (JV)

(B) Entities in which directors are interested :

- (1) HPL India Ltd.
- (2) HPL Power Corporation Ltd.
- (3) Havells Electronics Pvt. Ltd.
- (4) Amerex Pvt. Ltd.
- (5) Jesons Impex Pvt. Ltd.
- (6) Havells Pvt. Ltd.
- (7) Seth Inder Narain Trust

(C) Key Management Personnel :

- (1) Mr. Lalit Seth
- (2) Mr. Rishi Seth
- (3) Mr. Gautam Seth
- (4) Mr. C.P.Jain
- (5) Mr. Vinod Ratan (up to 20.01.2019)
- (6) Mr. Sudhir Kumar Barik
- (7) Mr. Vivek Kumar

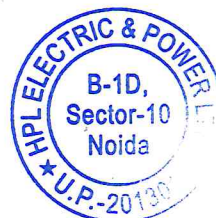
(D) Relatives of Key Management Personnel

- (1) Mrs. Praveen Seth
- (2) Mrs. Pooja Seth
- (3) Mrs. Vani Seth

(ii) Details of transactions with Related Parties:-

(₹ In lakhs)

Particulars	Amount
<u>Sale of services</u>	
1. HPL India Ltd	321.00
2. Havells Private Limited	45.62
<u>Purchase of Design</u>	
1 HPL India Ltd	1,308.00
<u>Dividend paid to related parties</u>	
1. Havells Electronics Pvt. Ltd	116.52
2. Havells Pvt. Ltd	28.43
3. HPL India Ltd	175.73
4. Jesons impex Pvt Ltd	0.24
<u>CSR Contribution</u>	
Enterprises in which directors are interested	
1. Seth Inder Narain Trust	10.00



<u>Transaction with Key Managerial Person</u>	
Managerial Remuneration	484.13
Director sitting fees	
Paid to independent directors	10.80
Dividend payment	122.05
Rent payment	9.00
<u>Transaction with Relatives of Key Managerial Person</u>	
Rent payment	9.00
Dividend payment	21.33

(iii) Summary of outstanding Balances with the above Related Parties for the respective years are as given below:

(₹ In lakhs)

Particulars	As at 31st March 2019
<u>Trade Receivables</u>	
1. HPL India Ltd	220.87
2. Amerex Private Limited	246.14
<u>Deferred Receivables</u>	
1. HPL India Ltd*	1,122.13
<u>Advance for Supply of Designs</u>	
1. HPL India Ltd	683.11
<u>Financial liability</u>	
11,000,000,10% Cumulative Compulsorily Redeemable Preference Shares	
Mr Lalit Seth	519.75
Mrs Praveen Seth	371.25
Mr Rishi Seth	297.00
Mr Gautam Seth	297.00

*Being erstwhile HPL Project portfolio Pvt Ltd was merged with HPL India Limited vide Order No NCLT/Estt./Chd 1449 dated 7th August 2018 of Hon'ble NCLT Chandigarh Bench.

