



## **HPL Electric & Power Limited**

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22<sup>nd</sup> June, 2021

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Symbol: HPL**

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Building, PhirozeJeejeebhoy Towers, Dalal  
Street, Fort,  
Mumbai – 400 001

**Scrip Code: 540136**

### **Subject: Press Release**

Dear Sir,

Please find enclosed a copy of the communication being released to Press today.

Thanking You

For HPL Electric & Power Limited

Vivek Kumar  
Company Secretary

*Encl:* As attached



## Press Release

# **HPL Electric and Power Ltd to install 4G and 5G compatible Narrow Band-Internet of Things (NB-IoT) technology smart meters in parts of Delhi**

**New Delhi, 22<sup>nd</sup> June 2021:** HPL Electric & Power Ltd, India's leading meter and electrical equipment manufacturing company, has received approval and production clearance from leading Private Distribution Company for the implementation of NB-IoT based Smart Meters in the part of National Capital, Delhi.

HPL's new range of smart meters with Narrow Band-Internet of Things (NB-IoT) communications technology smart meters are both 4G and 5G compatible offering a dedicated channel for the smart metering and avoiding any reduction in performance from interference or obstruction due to congestion on the public network. The new range of NB-IoT smart meters have been developed in-house at HPL's new R&D facility at Gurugram.

Mr. Gautam Seth, Joint MD, HPL Electric & Power added, "NB-IoT is a new and cost-effective technology in 4G and 5G spectrum with fast deployment quality. With this technology, the interference and problems arising due to public network congestion will not hamper the performance of smart meter anymore as data will smoothly flow through a dedicated channel. It will also enable more number of remote meter readings possible thereby ensuring the safety of the consumers during pandemic times. This new launch will further strengthen our position as a leading smart meter manufacturer in the country."

HPL Electric & Power Ltd is a front runner in the Smart Metering field by providing latest technology to state owned & private utilities. This comes at the backdrop of world's largest electricity smart metering programme underway in India, aimed at cutting distribution losses. India's smart meter programme aims to replace 250 million conventional meters to help raise annual revenues of debt-laden electricity distribution companies.

HPL is committed to bringing out world class products that conform to the best industry standards of safety and quality. Recently, HPL's testing lab for LED lighting was certified by National Accreditation Board for Testing and Calibration Laboratories (NABL) for independent testing of LED lighting. The Kundli, based testing laboratory awarded the ISO/IEC 17025:2017 certification. HPL's LV switchgear testing laboratory in Jabli, Himachal Pradesh has also received IECEE certification for independent testing of MCB & RCCB for KEMA and CB certification from DEKRA, Netherlands. These test certifications will be valid in 53 countries.

## **About HPL Electric & Power Ltd**

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HPL is an established electric equipment manufacturing company in India, manufacturing a diverse portfolio of electric equipment, including, metering solutions, switchgears, lighting equipment and wires and cables, catering to consumer and institutional customers in the electrical equipment industry. HPL had the largest market share in the electricity energy meters market in India, with one of the widest portfolios of meters in India and the fifth largest market share for LED lamps during the corresponding period (Source: Frost & Sullivan Report, February 2016). HPL's manufacturing capabilities are supported by a large sales and distribution network with a pan-India presence. HPL currently

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manufactures and sells its products under the umbrella brand 'HPL', which has been registered in India since 1975.

#### Contact Details

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#### Safe Harbour

This release contains statements that contain “forward-looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to HPL Electric and Power Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. HPL Electric and Power Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.