HPL Electric & Power Limited



CIN: L74899DL1992PLC048945

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August 29, 2025

The Manager, Listing Department, National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

The Secretary **BSE Limited**

25th Floor, New Trading Ring, Rotunda Building, PhirozeJeejeebhoy Towers, Dalal

Street, Fort,

Mumbai – 400 001

Symbol: HPL Scrip Code: 540136

Subject: Press Release

Dear Sir/Ma'am,

Please find enclosed a copy of the communication being released to Press today.

Thanking You

For **HPL Electric & Power Limited**

Vivek Kumar Company Secretary

Encl: As stated above

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Press Release:

HPL Electric (HPL) Extends Partnership with Kabbadi Champions - Haryana Steelers

Driving Deeper Consumer Connect for "HPL Wires" Nationwide

<u>Kundli, 29th August 2025:</u> HPL Electric & Power Ltd. (NSE: HPLE), a leading Indian electrical equipment manufacturer, today announced the continuation of its long-standing association with the Haryana Steelers kabaddi franchise as Official Partner for HPL Wires for the third consecutive year. The Haryana Steelers, reigning champions of the last season, now look ahead to defend their title.

Through this sponsorship, HPL Wires is further strengthening brand visibility, particularly in Tier-2 and Tier-3 markets, where kabaddi enjoys strong grassroots popularity. This partnership underlines the Company's commitment to community engagement and building strong consumer connect in fast-growing regional markets.



Commenting on the association, Mr. Gautam Seth, Joint Managing Director of HPL, said:

"We are delighted to extend our partnership with the Haryana Steelers for the third consecutive year. Over the last two years, HPL Wires has seen encouraging traction, including a 35% growth in Q1 FY26. Our collaboration with kabaddi provides us an effective platform to connect our brand with a wider consumer base, especially the youth in Tier-2 and Tier-3 cities where the growth potential for our Consumer & Industrial segment is significant. With our growing network of 900 authorised dealers and 85,000+ retailers, we look forward to taking this momentum further. We are proud to stand behind the team once again and wish them every success in the season ahead."

Mr. Karan Yadav, Chief Commercial Officer, JSW Sports, said:

"We are thrilled to see HPL Electric & Power Ltd. extend their association with the Haryana Steelers for a third successive season. Partnerships like these play a crucial role in enabling teams to perform at their best, while also building a strong ecosystem for kabaddi's growth in India. As defending champions, the Steelers step into this season with great belief and ambition, and we are delighted to have HPL continue this journey with us."

About HPL Electric and Power Ltd

HPL Electric & Power Ltd. (NSE: HPLE) is a leading Indian manufacturer of low-voltage electrical equipment, offering one of the industry's most comprehensive portfolios across two strong and complementary business verticals: Metering & Systems and Consumer & Industrial. Its Consumer & Industrial segment spans domestic



and industrial switchgear, wires and cables, fans, and lighting, offering a balanced mix of B2B and B2C products that serve residential, commercial, and institutional customers. With a robust distribution network of over 900 authorised dealers and 85,000+ retailers, this segment continues to deliver consistent growth and margin stability, benefiting from a shorter working capital cycle and rising brand equity. In the Metering & Systems segment, HPL is a market leader in India's smart metering transformation, with more than 99% of a robust order book dedicated to advanced metering projects, largely under the RDSS/AMISP framework. Supported by inhouse R&D, state-of-the-art manufacturing, and proven execution capabilities. Together, these two verticals create a resilient and well-diversified business model, one that aligns with India's electrification and infrastructure growth, mitigates dependence on single-segment cycles, and positions HPL as a trusted partner from the utility grid to the consumer socket. Founded in 1975, the Company operates under the umbrella brand 'HPL' and combines decades of manufacturing expertise with continuous innovation to deliver sustainable, high-quality electrical solutions across India and 40+ international markets.

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For further information on HPL Electric & Power Limited, see www.hplindia.com

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This release contains statements that contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to HPL Electric and Power Ltd.'s future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties, and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include but are not limited to, general market, macro-economic, governmental, and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. HPL Electric and Power Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.