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HPL Electric & Power Ltd IPO (HPL Electric IPO) Detail

Incorporated in 1992, HPL Electric & Power Ltd is a electric equipment manufacturing company engaged in the business of manufacture and sell electric equipments including, metering solutions, switchgears, lighting equipment and wires and cables under the HPL brand.

Company's portfolio includes single phase, three phase, LTCT, and prepayment meters; switchgears, such as air circuit breakers, mini circuit breakers, on-load changeover switches, control gears, modular switches, and moulded case circuit breakers distribution panels under the HPL Techno, HPL Rakshak, and bsafe brands; light-emitting-diode lamps, luminaires, and compact fluorescent lamps; and wires and cables.

HPL supply their products through a network of authorized dealers or distributors to institutional, non-institutional and corporate customers as well as developers of residential and commercial building projects, OEMs and to industrial customers through a mix of direct sales and supply through authorized dealer network. They also supply their products to Power Utilities, which primarily includes supply of meters under direct contractual arrangements to electricity boards and power distribution companies, as well as through project contractors.

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