

Publication: The Financial Express	Edition: All
Date: September 22, 2016	Page: 3

HPL Electric's ₹361-crore IPO to open today

HPL Electric & Power will hit the capital markets on Thursday to raise an estimated ₹361 crore through an initial public offering. The initial public offer (IPO) will be closed on September 26. The public issue of HPL Electric, which manufactures electrical equipment like meter switchgears, wires and cables, comprises equity shares aggregating up to ₹361 crore. The price band for the IPO has been fixed at ₹175 to Rs ₹202 per share.