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HPL Electric fixes IPO price band

Mumbai: Electrical equipment manufacturer HPL Electric and Power Ltd on Friday announced a price band of Rs175-202 per share for its three-day initial public offering that opens on 22 September. The issue closes on 26 September. The company will raise Rs361 crore in fresh capital. SBI Capital Markets Ltd, ICICI Securities Ltd and IDFC Bank Ltd are financial advisers to the issue.

ANKIT DOSHI