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Power Grid Corporation of India Limited, (POWERGRID) has launched a cleanliness drive on the birth anniversary of Father of the Nation, Mahatma Gandhi in all its offices located all over the country under the Swachh Bharat Abhiyan. RN Nayak, CMD POWERGRID kicked off the mission along with the board of Directors and employees at its corporate office in Gurgaon by wielding the broom themselves to clean the office premises. On this occasion Nayak paid floral tribute to the statue of Mahatma Gandhi located in the corporate office complex and POWERGRID employees took the cleanliness pledge during launch of the Swachh Bharat Abhiyan.



For over half a century, the HPL Group, has been amongst the most reliable and committed electrical equipment company in the country. Be it switchgears, lighting products, electronic energy meters or wires and cables, HPL with a expected turnover of over ₹1500 crore this financial year has gathered a whole lot of plaudits for its exceptional products and technology in this long and eventful journey. To that effect and to forge a stronger connection with the consumer, which goes back to almost six decades, HPL launches a brand campaign with its marquee LEDs as the centerpiece with the brand idea, Ab Roshan Ho Khushiyaan. Lalit Seth, Chairman had this to say: "For some time, we were waiting for the right moment to make a splash and tell our consumers what we have been all about. People don't have any idea about our all-pervasive footprint and with this emotional piece of communication we hope we will set the record right. Our distributors, retailers and our consumers who have shown their faith with us for many, many years will only find more confidence with this campaign".



Kanta Kumar, President and members of RWWCO & volunteers of civil defence wing of northern railway participating in cleanliness drive at New Delhi railway station recently



Mr Anoop Kumar Mittal, Chairman-cum-Managing Director, NBCC in presence of all the staff including SK Chaudhary, Director (Projects), SK Pal, Director (Finance); Dimple Verma, IAS, Chief Vigilance Officer and other senior personnels of NBCC, administered Swachha Bharat Abhiyaan pledge to all employees and also led them to cleanliness drive of the office complex. NBCC, the Navratna CPSE under MoUD, Govt. Launched Swachha Bharat Mission in its corporate office on the auspicious occasion of Gandhi Jayanti. It is also to be mentioned here that in a record time of seven days, NBCC constructed a Bio-digester toilet, which was inaugurated on this day, by Hon'ble Prime Minister of India Narendra Modi at Mandir Marg, New Delhi. On this occasion, NBCC CMD Dr. Anoop Kumar Mittal also accompanied the Hon'ble PM



J&K State has suffered extensive loss of life and property due to the floods in the first week of September, 2014. Taking note of the gravity of the situation and sufferings of the people of J&K, United India Insurance has risen to the occasion providing ₹1 crore towards J&K Chief Minister's Relief Fund. Milind Kharat, CMD, United India Insurance handed over the cheque to Omar Abdullah, Chief Minister of Jammu & Kashmir, at Srinagar on 30th September 2014.



Tata Power Delhi Distribution Limited (TPDDL) emerged as the first choice of the 'Case Study Contest' on how technology enhances productivity & customer satisfaction organized by All India Management Association (AIMA). The theme / topic of the contest was 'Usage of Technology for Effective Business'. A First round of audit was conducted by KPMMG where all the submissions were evaluated and top 10 were shortlisted; while final round of evaluation were undertaken by the eminent Jury panel. The award is given away by General (Retd) VK Singh, Minister of State of External Affairs and Minister of state for North East Region. Also seen in the picture is Firdose Vandrevalla, SR VICE PRESIDENT AIMA and Executive Vice Chairman, Essar Steel India Ltd. From TPDDL side Sudharshan Saini, Chief (Commercial), G Ganesh Das, Head of Department (Strategy & Business Relations), Tarun Batra (Head of Group - GIS) and Mithun Chakraborty, Assistant General Manager (Power Management & Strategy) received the award.

# We have political will to undertake financial reform: RBI Gov

PTI ■ NEW YORK

Underscoring the need for financial sector reforms, Reserve Bank of India Governor Raghuram Rajan has stressed that the "time to deliver begins now" and there is political will to undertake reforms and improve India's economic growth.

"Financial reform is not difficult - we have the political will to improve," the Indian Consul here tweeted the RBI Governor as saying during an event yesterday. "Time to deliver begins now. We need to focus on deliverables," another tweet quoting Rajan said.

The head of India's central bank addressed a select gathering of prominent and influential Indian-American businessmen from the finance and investment banking sector at an event organised by the Consulate General in collaboration with the India-America Chamber of Commerce.

Outlining the major areas that require change and immediate implementation, Rajan said it is a good time to invest in the Indian economy now.

Developing infrastruc-



has outgrown its institutions," Rajan was quoted as saying in the statement.

"Such institutions only worked well when we had the practice of resource allocation, which was a source of revenue. This was a time when coal could be extracted from the ground with your bare hands."

Rajan said the Indian economy can no longer work with this model, adding that just as there were drastic democratic changes that reacted to the economic slump in the past decade, institutions also have reacted.

He emphasized on the need to convert talk about change into delivering and implementing reforms, the press statement said.

Making crucial recommendations to creating a more investment-friendly market in India, Rajan said stalled projects need to get back on track and "clearance should be from capital and on ground."

He further said that complex labor laws need to be improved to benefit both employers and workers and self-certification should be allowed to eliminate the stressful and cumbersome process of inspections.

ture, improving quality of human capital, optimum regulation for good business and extensive financial sector reform should be the next steps for improvement and development of the Indian economy, according a press statement issued by the Consulate.

Rajan encouraged the Indian-American business community to get involved in the "nitty gritty of the implementation process," saying such involvement was not difficult especially since the Indian government has the political will to reform.

"Over the years, India

# 6 carriers, including Jet Airways, unveiled as Etihad partners

PTI ■ DUBAI

Abu Dhabi-based UAE's national carrier Etihad Airways has unveiled Etihad Airways Partners, a new brand which brings together like-minded airlines like India's Jet Airways, to offer customers more choice through improved networks, schedules and enhanced frequent flyer benefits.

Initially, six airlines will participate in the new partnership - airberlin, Air Serbia, Air Seychelles, Jet Airways, Darwin Airline and Etihad Airways.

However, any airline can become an Etihad Airways Partner even if it is part of an existing alliance, such as airberlin, which is a member of oneworld.

The key emphasis for Etihad Airways Partners is a strong commercial partner-

ship and shared values.

"We are broadening our business model to articulate and define a partner proposition for like-minded airlines which will result in synergies and efficiencies for participating airlines on the one side, and enhanced network choice, service and frequent flyer benefits for the consumer on the other," James Hogan, President and Chief Executive Officer of Etihad Airways, said.

Hogan said the Etihad Airways Partners logo is a seal of excellence and global cooperation.

"It will be displayed on aircraft and on branded materials by a group of airlines working together to connect travelers around the world, and increasingly to harmonies standards in the air and on the ground," he said.

# Samsung CFO Goel to quit after 17 years of service

PNS ■ NEW DELHI

Samsung India on Thursday said its Chief Finance Officer Sunil Goel has decided to leave the company after serving 17 years.

Goel, one of the first few employees of Samsung in India has voluntarily decided to move, Samsung said in a statement.

"Sunil Goel, Chief Finance Officer, Samsung, has voluntarily decided to move. One of the first few employees of Samsung India, Goel spent over 17 years with the company," a company spokesperson said.

Goel has witnessed rapid growth of the company in India, from a small set-up to the market leader in mobile phones and consumer electronics market, the company said.

Notice under section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)				
Sr. No.	Name and Address(es) of Borrower(s) (A)	Loan Amount (Rs.) (B)	Particulars of Mortgaged Property/ Properties (C)	Outstanding Amount (Rs.) (D)
1.	MR./MRS./ M/s. 1. SHARAD NAWALGARIA 2. SAMIR NAWALGARIA 3. RAMA NAWALGARIA 4. SAS HOSPITALITY PRIVATE LIMITED (THROUGH AUTHORIZED SIGNATORY/DIRECTOR) 5. JYOTI NAWALGARIA 6. SURYA CONSTRUCTIONS PRIVATE LIMITED (THROUGH DIRECTOR/AUTHORIZED SIGNATORY) 7. SNG FASHIONS PRIVATE LIMITED (THROUGH DIRECTOR) 8. ALBELI FASHIONS PRIVATE LIMITED (THROUGH DIRECTOR) 9. ANANT KUMAR AGARWAL 10. CHANDA NAWALGARIA 11. SHARAD NAWALGARIA - HUF (Through Karta) 12. SAMIR NAWALGARIA & SONS HUF (Through Karta) 13. RUPA AGARWAL All At : H - 347, NEW RAJINDER NAGAR, NEW DELHI - 110060 All Also At: J-14 (PLOT NO. 14, BLOCK-J), COMMUNITY CENTER, RAJOURI GARDEN, NEW DELHI All Also At: 6/7 WEA, AJMAL KHAN ROAD, KAROL BAGH, NEW DELHI-110005 All Also At: 6/86 WEA, PADAM SINGH ROAD, KAROL BAGH, NEW DELHI-110005 Also At: 107/1, SECOND FLOOR, PARK STREET, KOLKATA 700016 All Also At: 384-390, 2 <sup>nd</sup> FLOOR, CHANDNI CHOWK, DELHI 110006 All Also At: H-437, RAJENDER NAGAR, NEW DELHI - 110060. All Also At: FE 237, SECOND FLOOR, SALT LAKE CITY, LABONI SEC. III, KOLKATA All Also At: CG 171, SEC.-III, SALT LAKE CITY, GOKUL DHAM, KOLKATA All Also At: CG 171, SEC.- II SALT LAKE CITY COLONY, BIDHAN NAGAR, KOLKATA	Loan Account No.HLAPN000130 939 for an amount of Rs.50000000/- (Rupees Five Crore Only)	J-14 (PLOT NO. 14, BLOCK-J), COMMUNITY CENTER, RAJOURI GARDEN, NEW DELHI	Rs.42147926/- (Rupees Four Crore Twenty One Lakhs) Forty Seven Thousand Nine Hundred Twenty Six Only) as on 20.09.2014 along with future interest @ 15.75% Per Annum w.e.f. 21.09.2014 till actual date of payment

That the above named borrower(s) have failed to maintain the financial discipline in loan account and as per the books of accounts maintained in the ordinary course of business by the Company, there exists an outstanding amount indicated in column D against the name of each borrower(s).  
Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the loan account of the Borrower(s) has been classified by the Company as Non Performing Asset within the stipulated norms. Consequently notices under Sec. 13(2) of the Act were also issued to each of the borrower.  
In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his/her liabilities towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice. Failing which, the Company shall be entitled to take possession of the Mortgaged Property mentioned in Column C above and shall also take such other actions as is available to the Company in law.  
That please be informed that the Borrower(s) are hereby restrained from alienating (including by way of transfer, sale, lease or otherwise) or creating third party interest or dealing with the Mortgaged Property in any manner except with specific prior written permission from Company. Be informed that any contravention thereof shall be punishable with imprisonment upto a period of one year or with fine or with both.

Place: DELHI

For Indiabulls Housing Finance Ltd. Authorized Officer

# 'Need to move away from aggressive tax planning & assessment'

NEW DELHI: There is a need to move away from aggressive tax planning and such tax assessment undertaken in certain situations and find a resolution to this issue, Revenue Secretary Shaktikanta Das said on Thursday.

"I think, we should move away from this whole business of aggressive tax planning vis-a-vis aggressive assessment. The problem lies in both.

"There are aggressive tax plans being undertaken by companies in certain situation. There is aggressive assessment also being done in certain situation. We need to work together and find resolution of this issue," Das said at an event here.

He said the whole perception of the department being aggressive is centred around 7-8 cases which are in various courts.

The Revenue Secretary's observations assumes significance as the department in the recent years has attracted criticism of hurting investors sentiment after it sent tax demands on some multinational companies such as Vodafone, Nokia and Shell.

Das further said the government is committed to stable and predictable tax regime for investors and will soon come out with new threshold for cases referred to Advance Authority for Rulings.

He further informed that department of revenue would start the budget exercise for 2015-16 from next month.

"From November onwards we will get on with our interaction with various industry groups, we will be starting our homework as part of preparation of the next budget," Das added.

# Govt notifies 25% minimum public holding norms for listed PSUs

PNS ■ NEW DELHI

Government has notified rules for allowing minimum 25 per cent public shareholding in public sector undertakings (PSUs), which will allow greater share sale in state-owned entities and help meet annual disinvestment targets.

To comply with these norms, over 30 listed PSUs will need to raise their public shareholding to minimum 25 per cent by August 21, 2017, as per a notification for amendment to the Securities Contracts (Regulation) Rules.

"Every listed public sector company which has public shareholding below twenty five per cent... Shall increase its public shareholding to at least 25 per cent, within a period of three years, in the manner, as may be specified, by the Securities and Exchange Board of India," the Finance Ministry has said in its new notification for PSUs.

The move would help in promoting wider investor base in listed state-run companies and also provide a boost to the Government's plan to raise funds from disinvestment programme.

In June 2010, the Government had asked PSUs to attain minimum 25 per cent public holding, but these norms were relaxed later on. However, a fresh proposal was mooted earlier this year and subsequently Sebi's board approved in June a proposal to require PSUs to have minimum 25 per cent public holding.

Previously, the listed PSUs were required to have at least 10 per cent public holding, whereas the minimum public holding in non-PSU listed companies is already 25 per cent.

The non-PSUs were also asked in June 2010 to attain minimum 25 per cent public shareholding within three years. Following the expiry of this deadline in June 2013, 105 listed companies were found to be non-compliant with these norms and necessary actions were initiated against them by regulator Sebi.

The new notification would bring in uniformity among all listed entities, irrespective of their promoter being the government or private sector entities, when it comes to minimum threshold limit for non-promoter or public holding.

EAST CENTRAL RAILWAY		
ELECTRICAL CONSTRUCTION DEPARTMENT/MAHENDRUGHAT, PATNA. No. ELS/CON/MHX/Tender/Notice/161/2014-15, dt. 29.09.14		
(1) Name of the work with its location	(2) Approx. Cost of the work	(3) Earnest Money to be deposited
Electrification of uncollectable wagon repair shed including provision of transformer yard lighting power supply arrangement etc. at Mughalsarai. No. ELS/CON/MGS-Shed/G238/14-15	Rs. 20179097/-	Rs. 250900/- in favour of F&S&C/CON/CEEP/Para payable at Patna.
Removal of overhead infragments, transformers etc. in connection with construction of R.O.B. in lieu of level crossing no. 15pt/2 E coming under Kattagapah-Nichipur section. No. ELS/CON/S/KTH-ROB/239/14-15	Rs. 11198476/-	Rs. 209000/- in favour of F&S&C/CON/CEEP/Para payable at Patna.
Electrification of office buildings, staff quarters, circulating area, approach road etc. at Talaya station of KGR-Tik section & any other station under Dy. CEE/CON/MHX. No. ELS/CON/S/KGR-TIA/240/14-15	Rs. 10197293/-	Rs. 201000/- in favour of F&S&C/CON/CEEP/Para payable at Patna.
Electrical work in connection with improvement of C.C. Rake examination facility and renovation of ROH shed at Barwadih. No. ELS/CON/S/BRWD-Shed/241/14-15	Rs. 19832657/-	Rs. 242000/- in favour of F&S&C/CON/CEEP/Para payable at Patna.

(4) Date & Time for submission of tender and opening of Tender: 12.11.14 up to 12.00 Hrs. Dy. CEE/CON/South/Mahendraghat, 4B-1, Kularia Complex, Patna and Tender section of Sr. DEE (C) office at DRM office Danapur and will be opened on same day at 15.00 Hrs. at Dy. CEE/CON/South/Mahendraghat, 4B-1, Kularia Complex, Patna. (5) Website particulars and notice board location where complete details of tender can be seen and address of the office from where the tender form can be purchased etc.: "http://tenders.gov.in" and notice board at Dy. CEE/CON/South/Mahendraghat, 4B-1, Kularia Complex, Patna. The Railway reserves the right to cancel or modify the tender as a whole or partly without assigning any reason whatsoever may be. PR/0851/CON/T/72 Dy. CEE/CON/South/MHX

# GOVT. OF BIHAR OFFICE OF THE RESIDENT ENGINEER, BIHAR BHAWAN, NEW DELHI NO. 848/Dated 9/10/14 Short notice inviting quotation

The reputed firms/registered contractor are requested to submit sealed quotation for following work in Bihar Bhawan and Bihar Niwas Chanakyapuri, New Delhi for the year 2014-15. Quotation will be submitted up to 17-10-14 till 3.00 pm and opened on 17-10-14 at 3.30 pm at the office of the Resident Engineer, Bihar Niwas Chanakyapuri, New Delhi undersigned office has right to cancel quotation without any further information. Registration, Tin No., Pan No. and authorization of firm/Registration paper here enclosed. Details of items list can be obtained from the office of the Resident Engineer Bihar Niwas, New Delhi. The Earnest Money (NSC/term Deposit) should be deposited 5% of total contract value before issue of work order. NSC/term deposit should must be pledge in favor of the Resident Engineer Bihar Niwas, New Delhi

S.No.	Particulars
1	Making special bed size 1'5" x 5'6.5", Supply Kurl-on mattress. Miscellaneous items and polishing of furniture in Room no. 001 of Bihar Bhawan for the year 2014-15.
2	Making wardrobe, cupboard, dressing frame, curtain rod, writing table in first floor guest room & miscellaneous items of 4th floor office of Bihar Bhawan for the year 2014-15.
3	Renovation of PWD office in Bihar Niwas for the year 2014-15.

Sd/-  
Resident Engineer  
Bihar Bhawan, New Delhi