



**Nagesh Basavanhalli**, MD & CEO, Greaves Cotton Limited

"Revision in Direct Taxation and amendment in the Companies Act to decriminalise civil offenses, can lower litigation risks and costs. The overall orientation of the Budget seems to be to energise rural economy, revive consumption, build taxpayer trust in banking system."

**Jitendra Chaddah**, Chairman, IESA

"The scheme to boost the intelligent electronics and semiconductor ecosystem assures more investment. We foresee that sustained incentives by the government to promote local manufacturing will fulfil local demand, and also enable India to become an export hub for electronics."



**Gautam Seth**, Joint-MD, HPL & Electric Power Ltd.

"Allocating Rs. 22,000 crore for renewable and power sector is going to push for faster development and growth across sector. The announcements to replace energy meters with pre-paid smart meters will further help in complete digitisation of the whole system."



**Prashanth Doreswamy**, MD of Continental Automotive India & Country Head of Continental Group India

"Union Budget 2020-21 is extremely forward-looking. Several of the initiatives announced will have long-term gains. Focus on digitising India and the implementation of technology in various sectors, were also much needed and will help create more opportunities."