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*business*  
**BUZZ**

**HPL Electric's ₹361 crore IPO to open today**

**New Delhi:** HPL Electric & Power will hit the capital markets on Thursday to raise an estimated Rs361 crore through an initial public offering (IPO). The IPO will close on Monday. The public issue of HPL Electric, which manufactures electrical equipment like meter switchgears, wires and cables, comprises equity shares aggregating up to Rs361 crore. The price band for the offering has been fixed at Rs175 - Rs202 per share.